

AMERICAN STATES WATER CO
 Form 4
 September 04, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KRUGER DENISE L

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN STATES WATER CO
 [AWR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Sr. Vice President

(Last) (First) (Middle)
 9004 LONGFORD WAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 09/04/2007

EL DORADO HILLS, CA 95762
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common stock	08/30/2007		M		6,000 A \$ 23.21	8,981.4953	D
Common stock	08/30/2007		S		2,200 D \$ 38.68	6,781.4953	D
Common stock	08/30/2007		S		200 D \$ 38.7	6,581.4953	D
Common stock	08/30/2007		S		100 D \$ 38.73	6,481.4953	D
Common stock	08/30/2007		S		100 D \$ 38.74	6,381.4953	D

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Common stock	08/30/2007	S	100	D	\$ 38.75	6,281.4953	D
Common stock	08/30/2007	S	500	D	\$ 38.81	5,781.4953	D
Common stock	08/30/2007	S	100	D	\$ 38.86	5,681.4953	D
Common stock	08/30/2007	S	800	D	\$ 38.87	4,881.4953	D
Common stock	08/30/2007	S	700	D	\$ 38.88	4,181.4953	D
Common stock	08/30/2007	S	100	D	\$ 38.92	4,081.4953	D
Common stock	08/30/2007	S	200	D	\$ 38.93	3,881.4953	D
Common stock	08/30/2007	S	200	D	\$ 38.95	3,681.4953	D
Common stock	08/30/2007	S	100	D	\$ 38.97	3,581.4953	D
Common stock	08/30/2007	S	100	D	\$ 38.98	3,481.4953	D
Common stock	08/30/2007	S	100	D	\$ 38.99	3,381.4953	D
Common stock	08/30/2007	S	100	D	\$ 39.01	3,281.4953	D
Common stock	08/30/2007	S	300	D	\$ 39.04	2,981.4953	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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	Date Exercisable	Expiration Date	Code	V (A) (D)		Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 23.21	08/30/2007	M		6,000	01/01/2002 ⁽¹⁾ 01/01/2011	Common stock 6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRUGER DENISE L 9004 LONGFORD WAY EL DORADO HILLS, CA 95762			Sr. Vice President	

Signatures

/s/ Denise L. Kruger
09/04/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option became exercisable as to 33% of the total number of shares subject to the option on 1/1/02, 33% on 1/1/03 and 34% on 1/1/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.