DEUTCH JOHN M

Form 4

October 24, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DEUTCH JOHN M**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Estimated average

burden hours per

Expires:

response...

3235-0287

January 31,

2005

0.5

Issuer

below)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 10/22/2008

CITIGROUP INC [C]

(Check all applicable)

C/O CITIGROUP INC. CORPORATE LAW DEPT., 425

PARK AVENUE, 2ND FLOOR

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X_ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10043

(City)	(State)	(Zip)
1.Title of Security	2. Tran	saction Date
(Instr. 3)	(Month	/Day/Year)

. Deemed	3.	4. Securities Acquired
ecution Date, if	Transactio	on(A) or Disposed of (D)
y	Code	(Instr. 3, 4 and 5)
Ionth/Day/Year)	(Instr. 8)	

5. Amount of	6.
Securities	Ownersl
Beneficially	Form:
Owned	Direct (1
Following	or Indire

7. Nature of Indirect Beneficial Ownership or Indirect (Instr. 4)

10% Owner

Other (specify

2A

Ex

any

(M

(A)

Reported (I) Transaction(s) (Instr. 3 and 4)

(Instr. 4)

8.50%

Non-Cumulative Preferred Stock, Series F

10/22/2008

P 3,000

Code V Amount (D)

3,000

Price

D

8.50%

Non-Cumulative Preferred Stock.

10/22/2008

P 5,000

\$ 18.5 8,000 Α

D

Series F

8.50% 10/22/2008 Non-Cumulative

P

2,100 Α 10,100

D

18.54

\$

Preferred Stock,

Series F

8.50%

Non-Cumulative Preferred Stock, 10/22/2008 P 900 A \$ 11,000 D

Series F

Common Stock 70,865.9 D

Common Stock 8,971 $\underline{^{(1)}}$ I footnote $\underline{^{(1)}}$.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of 6. Date Exercisable and 7. Title and 8. Price of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Amount of Derivative Security or Exercise Code of (Month/Day/Year) Underlying Security any (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Securities (Instr. 5) Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount or Date Expiration Title Number Exercisable Date ofCode V (A) (D) Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DEUTCH JOHN M C/O CITIGROUP INC. CORPORATE LAW DEPT. 425 PARK AVENUE, 2ND FLOOR NEW YORK, NY 10043

Signatures

John M. Deutch by Glenn S. Gray, Attorney-in-Fact

**Signature of Reporting Person Date

Reporting Owners 2

X

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents deferred shares of common stock held by the Issuer for the benefit of the Reporting Person pursuant to the Issuer's Compensation Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.