INPHI Corp Form 3 November 10, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

response...

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Tallwood I LP

(Last) (First) (Middle)

C/O TALLWOOD VENTURE

CAPITAL, Â 400 HAMILTON **AVENUE. SUITE 230**

(Street)

Statement (Month/Day/Year)

11/10/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

INPHI Corp [IPHI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

_X__ 10% Owner Director Officer Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

PALO ALTO, Â CAÂ 94301

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Â

Direct (D) or Indirect (I) (Instr. 5)

362,142 D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Derivative

Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A Preferred Stock	(1)	(1)	Common Stock	242,714	\$ <u>(1)</u>	D	Â
Series B Preferred Stock	(1)	(1)	Common Stock	581,508	\$ <u>(1)</u>	D	Â
Series C Preferred Stock	(1)	(1)	Common Stock	1,711,834	\$ <u>(1)</u>	D	Â
Series D Preferred Stock	(1)	(1)	Common Stock	381,164	\$ <u>(1)</u>	D	Â
Series E Preferred Stock	(1)	(1)	Common Stock	178,729	\$ <u>(1)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
FG	Director	10% Owner	Officer	Other	
Tallwood I LP					
C/O TALLWOOD VENTURE CAPITAL 400 HAMILTON AVENUE, SUITE 230	Â	ÂX	Â	Â	

Signatures

PALO ALTO, CAÂ 94301

/s/ Diosdado
Banatao

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The convertible preferred stock is convertible at anytime, at the holder's option, on a one-for-one basis and has no expiration date.

 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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