HOLDING FRANK B

Form 4

August 20, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

5. Relationship of Reporting Person(s) to

Issuer

26,430 (1)

I

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

SECURITIES

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Class A

Common

(Print or Type Responses)

HOLDING FRANK B

1. Name and Address of Reporting Person *

			RST CITIZENS BANCSHARES C /DE/ [FCNCA]	((Check all appl	icable)			
(Last)	(First)		Date of Earliest Transaction onth/Day/Year)	_X_ Director	(give title	10% Owner Other (specify			
POST OF	FICE BOX 1377	07/	/06/2012	below) below) Executive Vice Chairman					
	(Street)		f Amendment, Date Original ed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
SMITHFI	ELD, NC 27577			Person					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Ye	Code (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class A Common Stock				635,990	D				
Class A Common Stock				684,439 <u>(1)</u>	I	By spouse			
Class A Common Stock				703,018 (1)	I	By adult children and their spouses and children			

By trust for adult

children

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Stock								
Class A Common Stock						8,214 (2)	I	By Twin States Farming, Inc.
Class A Common Stock						167,600 (2)	I	By First Citizens Bancorporation, Inc.
Class A Common Stock						28,628 (2)	I	By Heritage BancShares, Inc. and subsidiary
Class A Common Stock						100,000 (2)	I	By Fidelity BancShares, Inc.
Class A Common Stock						46,699 (2)	I	By Southern BancShares(N.C.), Inc.
Class A Common Stock						46,000 (2)	I	By Southern Bank and Trust Company
Class A Common Stock						54,000 (2)	I	By Goshen, Inc.
Class A Common Stock						627 (2)	I	By E&F Properties, Inc.
Class B Common Stock						1,818	D	
Class B Common Stock						2,826 (1)	I	By spouse
Class B Common Stock						630,795 (1)	I	By adult children and their spouses and children
Class B Common Stock	07/06/2012	L	1	A	\$ 164.7	6,222 (1)	I	By trust for adult children
Class B Common Stock	08/17/2012	P	100	A	\$ 165	6,322 (1)	I	By trust for adult children
Class B Common Stock						45,900 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.

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Class B Common Stock	22,619 (2)	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock	1,355 (2)	I	By Twin States Farming, Inc.
Class B Common Stock	200 (2)	I	By E&F Properties, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if		5. orNumber	6. Date Exerc Expiration D	ate	7. Title Amou	ınt of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of		any (Month/Day/Year)	Code (Instr. 8)	of Derivative	(Month/Day/	i eai)	Under Securi	• •	Security (Instr. 5)	Secur Bene
(IIISu. 3)	Derivative		(Monumbay/Teal)	(Ilisti. 6)	Securities				3 and 4)	(111511. 5)	Owne
	Security				Acquired			(Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
						Date Exercisable	Expiration Date	Title	Amount or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HOLDING FRANK B							
POST OFFICE BOX 1377	X	X	Executive Vice Chairman				
SMITHFIELD NC 27577							

Signatures

Frank B. Holding, By: William R. Lathan, Jr., 08/20/2012 Attorney-in-Fact

> **Signature of Reporting Person Date

3 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the
- (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.