

CAMP JASON  
Form 4  
July 16, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAMP JASON

2. Issuer Name and Ticker or Trading Symbol  
BASSETT FURNITURE INDUSTRIES INC [BSET]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

BASSETT FURNITURE INDUSTRIES, INC., P O BOX 626

3. Date of Earliest Transaction (Month/Day/Year)  
07/16/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior VP, Retail

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

BASSETT, VA 24055

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common	07/14/2010		A	(A) or (D) A	4,000 \$ 4.38	4,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: CAMP JASON - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Option <sup>(1)</sup>	\$ 16.96	07/10/2006		A	37,500	07/10/2007 07/09/2016	Common	37,500
Option <sup>(1)</sup>	\$ 16.96	07/10/2006		A	37,500	07/10/2008 07/09/2016	Common	37,500
Option <sup>(1)</sup>	\$ 16.96	07/10/2006		A	37,500	07/10/2009 07/09/2016	Common	37,500
Option <sup>(1)</sup>	\$ 16.96	07/10/2006		A	37,500	07/10/2010 07/09/2016	Common	37,500
OPTION <sup>(1)</sup>	\$ 10.6	10/17/2007		A	4,000	10/17/2008 10/16/2017	COMMON	4,000
OPTION <sup>(1)</sup>	\$ 10.6	10/17/2007		A	4,000	10/17/2009 10/16/2017	COMMON	4,000
OPTION <sup>(1)</sup>	\$ 10.6	10/17/2007		A	4,000	10/17/2010 10/16/2017	COMMON	4,000
Option <sup>(1)</sup>	\$ 4.38	07/14/2010		A	4,000	07/14/2011 07/13/2020	Common	4,000
Option <sup>(1)</sup>	\$ 4.38	07/14/2010		A	4,000	07/14/2012 07/13/2020	Common	4,000
Option <sup>(1)</sup>	\$ 4.38	07/14/2010		A	4,000	07/14/2013 07/13/2020	Common	4,000
Option <sup>(1)</sup>	\$ 4.38	07/14/2010		A	4,000	07/14/2014 07/13/2020	Common	4,000

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAMP JASON BASSETT FURNITURE INDUSTRIES, INC. P O BOX 626 BASSETT, VA 24055			Senior VP, Retail	

### Signatures

Jason Camp 07/16/2010  
 \_\_\_Signature of Date  
 Reporting Person

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 Plan.

## Edgar Filing: CAMP JASON - Form 4

(2) Restriction on Sale--Lifted after 3 years continuous service. Earlier upon death or retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.