#### COLUMBIA BANKING SYSTEM INC

Form 4 March 02, 2006

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

**OMB APPROVAL** 

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DRESSEL MELANIE J			2. Issuer Name <b>and</b> Ticker or Trading Symbol COLUMBIA BANKING SYSTEM INC [COLB]					I	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	(Month/l	ate of Earliest Transaction hth/Day/Year) 22/2006					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					- -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned			
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ned n Date, if Day/Year)	3. 4. Securities Acquired (A) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price			(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	02/22/2006			A		10,000	A	\$ 0	14,025 (2)	D		
Common Stock	01/03/2006			P		144	A	\$ 21.924	4,025 (1)	D		
Common Stock	06/30/2005			P		181	A	\$ 22.158	3,881 <u>(1)</u>	D		
Common Stock	12/31/2004			I	V	15	A	\$ 24.7	5,277	I	401(k)	
Common Stock									46,932	I	Family Trust LLC	

### Edgar Filing: COLUMBIA BANKING SYSTEM INC - Form 4

Common Stock	2,408	I	North Mason Fiber
Common Stock	10	I	Shares owned by son.
Common Stock	10	I	Shares owned by son.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	saction Date 3A. Deemed 4. 5. 6. Date Exercisable and Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQSO (Right to Buy)	\$ 7.2					04/23/2000	04/23/2005	Common Stock	3,310
ISO (Right to Buy)	\$ 11.77					01/20/2002	01/20/2007	Common Stock	8,488
NQSO (Right to Buy)	\$ 11.77					01/20/2002	01/20/2007	Common Stock	5,519
NQSO (Right to Buy)	\$ 10.82					12/03/2003	12/05/2008	Common Stock	12,128

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

DRESSEL MELANIE J

X President and CEO

## **Signatures**

/s/Cathleen Dent

\*\*Signature of Reporting Person

/s/ Kristy W.

House

\*\*Signature of Date

01/04/2005

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This was an ESPP purchase.
- (2) Restricted Stock Award

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3