ONE LIBERTY PROPERTIES INC

Form 4

October 04, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

ONE LIBERTY PROPERTIES INC

Symbol

[OI PI

1(b).

Stock

(Print or Type Responses)

GOULD FREDRIC H

1. Name and Address of Reporting Person *

			[OLP]	l					• •		
(Last) 60 CUTTI 303	(First) ER MILL ROAD	(Middle) O, SUITE		of Earliest /Day/Year) /2013		on		_X_ Director _X_ Officer (giv below)		0% Owner Other (specify Board	
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
GREAT N	NECK, NY 11021	L						Form filed by More than One Reporting Person			
(City)	(State)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own								cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	Code (Instr. 8)	4. Securi onor Dispo (Instr. 3,	sed of (I		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock								141 (1)	I	By corporation	
Common Stock								13,415 (2)	I	By partnership	
Common Stock								4,044 (3)	I	By pension trust	
Common								150,355 (3)	I	By pension	

and profit

								sharing funds of REIT Management Corp.
Common Stock						70,417 (4)	I	By spouse
Common Stock						13,977 (5)	I	By foundation
Common Stock	10/02/2013	P	200	A	\$ 20	1,569,381 (6)	I	By limited partnership
Common Stock	10/03/2013	P	100	A	\$ 20	1,569,481 (6)	I	By limited partnership
Common Stock	10/03/2013	P	100	A	\$ 19.9999	1,569,581 (6)	I	By limited partnership
Common Stock	10/03/2013	P	200	A	\$ 19.97	1,569,781 (6)	I	By limited partnership
Common Stock	10/03/2013	P	400	A	\$ 19.95	1,570,181 (6)	I	By limited partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration D	ate	Amount	t of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securiti	es	(Instr. 5)
	Derivative				Securities			(Instr. 3	and 4)	
	Security				Acquired					
	•				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
								Α	Amount	
						Date	Expiration	o		
						Exercisable	Date		Number	
								o	f	
				Code V	(A) (D)			S	hares	

Reporting Owners

Relationships

Reporting Owner Name / Address

Reporting Owners 2

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Director 10% Owner Officer Other

GOULD FREDRIC H 60 CUTTER MILL ROAD SUITE 303 GREAT NECK, NY 11021

X

Vice Chairman of Board

Signatures

Reporting Person

Fredric H.
Gould

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person is the sole shareholder of this corporation.
- (2) Reporting person is a partner in this partnership.
- (3) Reporting person is a trustee of this pension trust.
- (4) Reporting person disclaims any beneficial interest in shares held directly by reporting person's spouse. Total includes 13,663 shares of issuer held by the Gould Shenfeld Family Foundation, of which reporting person's spouse is a director.
- (5) Reporting person is a director of the Gould Shenfeld Family Foundation.
 - Reporting person, the sole member of a limited liability company which is a general partner of Gould Investors L.P. and an executive officer of the corporate managing general partner of Gould Investors L.P., indirectly owns shares reported directly by Gould Investors
- L.P. This represents all shares of issuer owned by Gould Investors L.P. Includes shares acquired through issuer's dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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