

ADTRAN INC  
Form 4  
October 19, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HARVEY STEVEN L**

(Last) (First) (Middle)

**C/O ADTRAN, 901 EXPLORER BLVD**

(Street)

**HUNTSVILLE, AL 35806**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ADTRAN INC [ADTN]**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/18/2004**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Vice President Sales**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 33,866  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |                           |                 |              |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------|-----------------|--------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   | Date Exercisable          | Expiration Date | Title        |
| Incentive Stock Option (right to buy)      | \$ 22.17   | 10/18/2004                           |  | A                              |   | 4,501  |   | 10/18/2005 <sup>(1)</sup> | 10/18/2014      | Common Stock |
| Non-Qualified Stock Option (right to buy)  | \$ 22.17   | 10/18/2004                           |  | A                              |   | 13,499   |   | 10/18/2005 <sup>(1)</sup> | 10/18/2014      | Common Stock |
| Incentive Stock Option (right to buy)      | \$ 8.7   |                                      |  |                                |   |  |   | 07/12/2001 <sup>(2)</sup> | 07/12/2010      | Common Stock |
| Incentive Stock Option (right to buy)      | \$ 10.5  |                                      |  |                                |   |  |   | 10/16/2003 <sup>(1)</sup> | 10/16/2012      | Common Stock |
| Incentive Stock Option (right to buy)      | \$ 12.75   |                                      |  |                                |   |  |   | 07/23/2002 <sup>(1)</sup> | 07/23/2011      | Common Stock |
| Incentive Stock Option (right to buy)      | \$ 18.94   |                                      |  |                                |   |  |   | 02/05/1998                | 02/05/2007      | Common Stock |
| Incentive Stock Option (right to buy)      | \$ 32.27   |                                      |  |                                |   |  |   | 11/25/2004 <sup>(1)</sup> | 11/25/2013      | Common Stock |
| Non-Qualified Stock Option (right to buy)  | \$ 8.7   |                                      |  |                                |   |  |   | 07/12/2001 <sup>(3)</sup> | 07/12/2010      | Common Stock |
| Non-Qualified Stock Option (right to buy)  | \$ 9.72  |                                      |  |                                |   |  |   | 01/04/2000                | 01/04/2009      | Common Stock |
| Non-Qualified Stock Option (right to buy)  | \$ 10.5  |                                      |  |                                |   |  |   | 10/16/2003 <sup>(1)</sup> | 10/16/2012      | Common Stock |
| Non-Qualified Stock Option (right to buy)  | \$ 12.75   |                                      |  |                                |   |  |   | 07/23/2002 <sup>(1)</sup> | 07/23/2011      | Common Stock |
| Non-Qualified Stock Option (right to buy)  | \$ 18.03   |                                      |  |                                |   |  |   | 07/15/2000 <sup>(4)</sup> | 07/15/2009      | Common       |

|   |          |  |                           |            |                 |
|---|----------|--|---------------------------|------------|-----------------|
| Stock Option<br>(right to buy)                  |          |  |                           |            | Stock           |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 32.27 |  | 11/25/2004 <sup>(1)</sup> | 11/25/2013 | Common<br>Stock |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                      |       |
|--|---------------|-----------|----------------------|-------|
|  | Director      | 10% Owner | Officer              | Other |
| HARVEY STEVEN L<br>C/O ADTRAN<br>901 EXPLORER BLVD<br>HUNTSVILLE, AL 35806 |               |           | Vice President Sales |       |

## Signatures

By: Cathy Bartels For: Steven L.  
Harvey 10/19/2004

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal and annual installments beginning on the first anniversary date of the grant as shown in column 6.
- (2) The option vests as follows: 1 share on 7/12/03; 5,748 shares 7/12/2004
- (3) The option vests as follows: 15,000 shares on 08/30/02; 7,499 shares on 7/12/2003; 1,752 shares on 7/12/2004.
- (4) The option vests in five (5) equal annual installments beginning on July 15, 2000.

### Remarks:

All option amounts and the shares of common stock held by the reporting person reflect an adjustment as a result of a two-for-one split of common stock. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.