Vollet Scott Form 3 January 09, 2018

# FORM 3

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement TEMPUR SEALY INTERNATIONAL, INC. [TPX] Vollet Scott (Month/Day/Year) 01/01/2018 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O TEMPUR SEALY (Check all applicable) INTERNATIONAL, INC., 1000 TEMPUR WAY 10% Owner Director (Street) \_X\_\_ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) EVP, Global Operations \_X\_ Form filed by One Reporting Person LEXINGTON, KYÂ 40511 Form filed by More than One

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

(State)

(City)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Â

Reporting Person

or Indirect (I) (Instr. 5)

Common Stock 13,908 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security:

### Edgar Filing: Vollet Scott - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	(1)	02/22/2020	Common Stock	1,153	\$ 28.39	D	Â
Stock Options (right to buy)	(2)	02/21/2021	Common Stock	1,109	\$ 46.68	D	Â
Stock Options (right to buy)	(3)	02/08/2022	Common Stock	899	\$ 71.5	D	Â
Stock Options (right to buy)	(4)	02/22/2023	Common Stock	3,647	\$ 37.05	D	Â
Stock Options (right to buy)	(5)	02/28/2024	Common Stock	1,611	\$ 51.87	D	Â
Stock Options (right to buy)	(6)	02/26/2025	Common Stock	3,573	\$ 57.51	D	Â
Performance Restricted Stock Units	(7)	(7)	Common Stock	2,171	\$ 0	D	Â
Performance Restricted Stock Units	(8)	(8)	Common Stock	4,482	\$ 0	D	Â
Stock Options (right to buy)	(9)	01/04/2027	Common Stock	24,248	\$ 69.5	D	Â
Restricted Stock Units	(10)	(10)	Common Stock	2,365	\$ 0	D	Â
Stock Options (right to buy)	(11)	01/04/2028	Common Stock	18,812	\$ 62.45	D	Â
Restricted Stock Units	(12)	(12)	Common Stock	15,612	\$ 0	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Vollet Scott C/O TEMPUR SEALY INTERNATIONAL, INC. 1000 TEMPUR WAY LEXINGTON Â KYÂ 40511	Â	Â	EVP, Global Operations	Â	

# **Signatures**

/s/ William H. Dorton, Attorney-in-Fact 01/09/2018

\*\*Signature of Reporting Person

Date

Reporting Owners 2

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options became exercisable in three annual installments. The first installment became exercisable on February 22, 2011, and the next two installments became exercisable on February 22, 2012 and February 22, 2013.
- These options became exercisable in three annual installments. The first installment became exercisable on February 22, 2012, and the next two installments became exercisable on February 22, 2013 and February 22, 2014.
- (3) These options became exercisable in three annual installments. The first installment became exercisable on February 9, 2013, and the next two installments became exercisable on February 9, 2014 and February 9, 2015.
- These options became exercisable in two annual installments. The first installment became exercisable on February 22, 2014, and the second installment became exercisable on February 22, 2015.
- These options became exercisable in three annual installments. The first installment became exercisable on February 28, 2015, and the next two installments became exercisable on February 28, 2016 and February 28, 2017.
- (6) Two installments of these options became exercisable in annual installments on February 27, 2016 and February 27, 2017. The third installment will become exercisable on February 27, 2018.
  - Matching Performance Restricted Stock Units ("MPRSUs") were granted to the Reporting Person on March 18, 2016 (the "Grant Date"). Each MPRSU represents a contingent right to receive one share of TPX Common Stock for each share purchased by the Reporting Person on or about the Grant Date. On February 24, 2017, the Compensation Committee of the TPX Board of Directors determined that
- (7) the performance threshold had been satisfied, and the award agreement became subject only to time vesting restrictions. Pursuant to the award agreement, the MPRSUs vest in five annual installments, with 543 units vesting on the first four anniversaries of the Grant Date and 542 units vesting on the fifth anniversary of the Grant Date. Following achievement of the performance threshold, on the first vesting date the first tranche of MPRSUs vested and was released.
  - Matching Performance Restricted Stock Units ("MPRSUs") were granted to the Reporting Person on May 6, 2016 (the "Grant Date"). Each MPRSU represents a contingent right to receive one share of TPX Common Stock for each share purchased by the Reporting Person on or about the Grant Date. On February 24, 2017, the Compensation Committee of the TPX Board of Directors determined that
- (8) the performance threshold had been satisfied, and the award agreement became subject only to time vesting restrictions. Pursuant to the award agreement, the MPRSUs vest in five annual installments, with 1,121 units vesting on the first three anniversaries of the Grant Date and 1,120 units vesting on the fourth and fifth anniversaries of the Grant Date. Following achievement of the performance threshold, on the first vesting date the first tranche of MPRSUs vested and was released.
- (9) These options will become exercisable in four annual installments. The first installment will become exercisable on January 5, 2018, and the next three installments will become exercisable on January 5, 2019, January 5, 2020 and January 5, 2021.
- Restricted stock units ("RSUs") were granted to the Reporting Person on February 11, 2016. Pursuant to the award agreement, one installment of 789 RSUs vested and was distributed to the Reporting Person on February 11, 2017. The second installment of 789 RSUs will vest on February 11, 2018 and the third and fourth installments of 788 RSUs each will vest on February 11, 2019 and February 11, 2020, respectively.
- (11) These options vest in four equal annual installments on the first four anniversaries of the grant date, beginning on January 5, 2019.
- (12) Restricted Stock Units ("RSUs") were granted to the Reporting Person on January 5, 2018. Pursuant to the award agreement, the RSUs will vest in four annual installments beginning January 5, 2019.

#### Â

### **Remarks:**

### Ex. 24 Power of Attornev

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.