ADKINS DANNY W Form 4/A May 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ADKINS DANNY W**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(First) (Last)

(Middle)

3. Date of Earliest Transaction

NOBLE CORP [NE]

Director

(Month/Day/Year) 13135 SO. DAIRY 01/13/2005

X_ Officer (give title Other (specify

10% Owner

(Check all applicable)

ASHFORD, SUITE 800

Sr. VP - Operations 6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

01/18/2005

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SUGAR LAND, TX 77478

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T) (Instr. 4)

Ownership (Instr. 4)

(A) Code V Amount (D) Price

Reported Transaction(s)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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Price of (Month/Day/Year) (Instr. 8) Acquired (A) or (Instr. 3) Derivative Disposed of (D) Security (Instr. 3, 4, and 5) Code V **Expiration Title** (A) (D) Date Amount or Exercisable Date Number of Shares Phantom 26.4121 Ordinary Stock (1) 01/13/2005 01/13/2005 (4) 26.4121 Α (2)(3)Shares Units

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ADKINS DANNY W 13135 SO. DAIRY ASHFORD SUITE 800 SUGAR LAND, TX 77478

Sr. VP - Operations

Signatures

/s/ Danny W. 05/09/2005 Adkins

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1
 - Consists of 26.4121 phantom stock units to be allocated to the Reporting Person under the Noble Drilling Corporation 401(k) Savings Restoration Plan (the "Plan"). These phantom stock units are payable to the Reporting Person in Ordinary Shares or cash upon any
- (2) distribution of such units from the Plan. These 26.4121 units were previously incorrectly reported in Table I as Ordinary Shares and were included in the total amount of securities beneficially owned by the Reporting Person on three Forms 4 filed by the Reporting Person after the original Form 4 was filed.
 - Additionally, the total amount of securities beneficially owned by the Reporting Person in Table I in the original Form 4 included 24,119.7675 shares that are actually phantom stock units allocated to the Reporting Person under the Plan. These units were previously
- (3) reported as shares held in a rabbi trust and "indirectly" owned by the Reporting Person. These 24,119.7675 phantom stock units were also incorrectly included in total amount of securities beneficially owned by the Reporting Person in Table I on three Forms 4 filed by the Reporting Person after the original Form 4 was filed.
- (4) Units of phantom stock are payable to the Reporting Person in Ordinary Shares or cash upon any distribution of such units from the Plan. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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