MORRISON DALE F

Form 4

February 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MORRISON DALE F

(Middle)

5. Relationship of Reporting Person(s) to

Issuer

below)

Symbol

AMERICAN STANDARD COMPANIES INC [ASD]

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction

(Month/Day/Year)

02/01/2006

_X__ Director Officer (give title

10% Owner Other (specify

C/O AMERICAN STANDARD COMPANIES INC.

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PISCATAWAY, NJ 08855

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative | Secur | rities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--|---|---|--|---|-------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit or Dispos (Instr. 3, 4 | ed of | ` ′ | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, \$.01 par value | 02/01/2006 | | A <u>(1)</u> | 54.252 | A | \$ 36.865 | 747.137 | I | DCP (2) |
| Common Stock, \$.01 par value | 02/02/2006 | | A(3) | 26.932 | A | \$ 37.13 | 774.069 | I | DCP (2) |
| Common Stock, \$.01 par | | | | | | | 2,405.933 | I | By Trust |

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value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to Purchase Common Stock | \$ 36.87 | 02/01/2006 | | A(5) | 10,500 | 02/01/2007 | 02/01/2016 | Common Stock, \$.01 par value | 10,500 |

Reporting Owners

Relationships

Reporting Owner Name / Address

Director 10% Owner Officer Other

MORRISON DALE F

C/O AMERICAN STANDARD COMPANIES INC. X

PISCATAWAY, NJ 08855

Signatures

/s/ Dale F. Morrison (By M. Cresitello by Power of Attorney)

02/03/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the committee and board meeting fee paid on February 1, 2006, receipt of which Director elected to defer pursuant to the Deferred Compensation Plan, and which shares are allocated to Mr. Morrison's Stock Account under this Plan.
- (2) Represents shares held under the Company's Deferred Compensation Plan.

Reporting Owners 2

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- (3) Represents the committee meeting fee paid on February 2, 2006, receipt of which Director elected to defer pursuant to the Deferred Compensation Plan, and which shares are allocated to Mr. Morrison's Stock Account under this Plan.
- (4) Represents shares of stock awarded pursuant to Director's Compensation Plan and held in a rabbi trust as to which Director exercises voting rights but not right to dispose until directorship terminates.
- (5) Stock options granted under the 2002 Omnibus Incentive Plan in an exempted transaction pursuant to Rule 16b-3. Options are exercisable in three equal installments, beginning February 1, 2007.
- (6) Issued in connection with service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.