

KUGLER ADAM C  
Form 4  
March 01, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KUGLER ADAM C

(Last) (First) (Middle)  
350 PARK AVENUE  
(Street)

NEW YORK, NY 10022-6022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
M&T BANK CORP [MTB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/27/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Ex. VP & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	02/27/2006		M		16,000	A	\$ 42 47,070
Common Stock	02/27/2006		M		9,740	A	\$ 44.2063 56,810
Common Stock	02/27/2006		M		31,883	A	\$ 65.8 88,693
Common Stock	02/27/2006		M		8,117	A	\$ 68.31 96,810
Common Stock	02/27/2006		F		1,761	D	\$ 113.5 95,049

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Common Stock	02/27/2006	S	31,100	D	\$ 113.5	63,949	D	
Common Stock	02/27/2006	S	800	D	\$ 113.51	63,149	D	
Common Stock	02/27/2006	S	100	D	\$ 113.53	63,049	D	
Common Stock	02/28/2006	S	29,840	D	\$ 112.4	33,209	D	
Common Stock						1,000	I	See footnote (1)
Common Stock						1,000	I	See footnote (1)
Common Stock						1,000	I	See footnote (1)
Common Stock						620	I	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (right to buy)	\$ 42	02/27/2006		M	16,000	(3) 01/18/2010	Common Stock	16,000
Option (right to buy)	\$ 44.2063	02/27/2006		M	9,740	(3) 01/20/2008	Common Stock	9,740

