lululemon athletica inc.

Form 3/A

October 25, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

GPE V GP L P

C/O ADVENT

INTERNATIONAL

(Last) (First)

CORPORATION. 75 STATE

(Street)

Statement

(Month/Day/Year)

07/26/2007

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol lululemon athletica inc. [LULU]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

07/26/2007

(Check all applicable)

10% Owner Director Officer __X__ Other (give title below) (specify below)

Member of Group >10%

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

BOSTON, MAÂ 02109

STREET, 29TH FLOOR

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

> or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

owned directly or indirectly.

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security

4. 5. Ownership Conversion or Exercise Form of Price of Derivative

Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A Preferred Stock	(2)	(3)	Common Stock (1)	24,546,094	\$ <u>(1)</u>	I	See Footnote (4)

Relationships

Reporting Owners

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
GPE V GP L P C/O ADVENT INTERNATIONAL CORPORATION 75 STATE STREET, 29TH FLOOR BOSTON, MA 02109	Â	Â	Â	Member of Group >10%

Signatures

/s/ Jarlyth H. Gibson, Assistant Compliance
Officer 10/25/2007

**Signature of Reporting Person

Explanation of Responses:

Reporting Owner Name / Address

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities will be exchanged for shares of common stock of the Issuer on the effective date of the Issuer's initial public offering in a corporate reorganization.

Date

- (2) Immediately exercisable.
- (3) No expiration date.

These securities are indirectly beneficially owned as General Partner of the following entities: Advent International GPE V Limited

(4) Partnership, Advent International GPE V-A Limited Partnership, Advent International GPE V-B Limited Partnership, Advent International GPE V-I Limited Partnership.

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Remarks:

As of the original filing date of the Form 3, the Reporting Person had a contractual right to de Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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