EXIDE TECHNOLOGIES

Form 4

February 20, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Damaska Phillip A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

EXIDE TECHNOLOGIES [XIDE]

(Middle)

(Check all applicable)

13000 DEERFIELD

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 02/18/2008

Director 10% Owner X_ Officer (give title Other (specify below)

below) VP-Corporate Controller

PARKWAY, BUILDING 200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

ALPHARETTA, GA 30004

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported Transaction(s)

(A) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. Transaction	5. Number of	6. Date Exercisable and	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Code	Derivative	Expiration Date	Underlying Sec
Security	or Exercise		any	(Instr. 8)	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)		(A) or Disposed of (D) (Instr. 3, 4, and 5)						
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to Buy)	\$ 3.64	02/18/2008		D(1)(2)(3)			34,900	(1)(2)(3)	09/21/2016	Common Stock	
Stock Options (Right to Buy)	\$ 3.66	02/18/2008		A(1)(2)(3)		34,900		(1)(2)(3)	09/21/2016	Common Stock	
Stock Options (Right to Buy)	\$ 7.559	02/18/2008		D(1)(2)(3)			16,795	(1)(2)(3)	03/22/2017	Common Stock	
Stock Options (Right to Buy)	\$ 8.84	02/18/2008		A(1)(2)(3)		16,795		(1)(2)(3)	03/22/2017	Common Stock	

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other

Damaska Phillip A 13000 DEERFIELD PARKWAY BUILDING 200 ALPHARETTA, GA 30004

VP-Corporate Controller

Signatures

Brad S. Kalter as attorney-in-fact for Phillip A. Damaska

02/20/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) For Section 16 purposes only, the increases in option exercise prices are deemed to be a cancellation of the old options and the grant of replacement options. The other terms of the outstanding options (including the vesting of the options) remain unchanged.
- (2) On February 18, 2008, the Reporting Person entered into an agreement with the Registrant to amend the exercise prices of certain eligible stock options. The exercise prices of these eligible options were based on a formula set forth in the Registrant's outstanding warrant agreement, which provides for an exercise price per share equal to the 10-day trailing average closing price per share of the Registrant's common stock prior to the date of grant. As a result, the exercise prices for these eligible options were less than the closing sale price per

Reporting Owners 2

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share of the Registrant's common stock on the dates of grant. Pursuant to the amendment agreement, the exercise price per share of each of the eligible options will increase to the closing sale price per share of the Registrant's common stock on the date of grant of that eligible option.

- (3) See the Registrant's Current Report on Form 8-K filed with the Securities and Exchange Commission on February 20, 2008 for additional information.
- The amount shown in Column 9 reflects the number of Common Shares that may be acquired on exercise of Employee Stock Options (4) granted to the Reporting Person on September 21, 2006 and March 21, 2007 pursuant to the 2004 Stock Incentive Plan and does not include shares that may be acquired upon exercise of outstanding Employee Stock Options previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.