

Shriver Bryce L  
Form 4  
March 26, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Shriver Bryce L

(Last) (First) (Middle)  
TWO N. NINTH STREET  
(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PPL CORP [PPL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/24/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President of a PPL Subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | Code V  | Amount or Price   |  |                                   |
| Common Stock                    | 03/24/2008                           |  | S <sup>(1)</sup>               | 500 D   | \$ 60,948.335<br>45.66 <sup>(2)</sup>   | D  |                                   |
| Common Stock                    | 03/24/2008                           |  | S <sup>(1)</sup>               | 500 D   | \$ 60,448.335<br>45.67 <sup>(2)</sup>   | D  |                                   |
| Common Stock                    | 03/24/2008                           |  | S <sup>(1)</sup>               | 2,300 D   | \$ 58,148.335<br>45.69 <sup>(2)</sup>   | D  |                                   |
| Common Stock                    | 03/24/2008                           |  | S <sup>(1)</sup>               | 1,200 D   | \$ 56,948.335<br>45.7 <sup>(2)</sup>  | D  |                                   |
| Common Stock                    | 03/24/2008                           |  | S <sup>(1)</sup>               | 700 D   | \$ 56,248.335<br>45.71 <sup>(2)</sup>   | D  |                                   |

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|              |            |                         |       |   |          |                          |   |
|--------------|------------|-------------------------|-------|---|----------|--------------------------|---|
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 800   | D | \$ 45.72 | 55,448.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 1,000 | D | \$ 45.73 | 54,448.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 300   | D | \$ 45.74 | 54,148.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 1,700 | D | \$ 45.76 | 52,448.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 1,900 | D | \$ 45.77 | 50,548.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 600   | D | \$ 45.79 | 49,948.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 400   | D | \$ 45.8  | 49,548.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 1,300 | D | \$ 45.81 | 48,248.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 800   | D | \$ 45.82 | 47,448.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 2,200 | D | \$ 45.83 | 45,248.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 995   | D | \$ 45.84 | 44,253.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 1,400 | D | \$ 45.85 | 42,853.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 500   | D | \$ 45.86 | 42,353.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 400   | D | \$ 45.87 | 41,953.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 1,000 | D | \$ 45.89 | 40,953.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 300   | D | \$ 45.91 | 40,653.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 200   | D | \$ 45.92 | 40,453.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 1,500 | D | \$ 45.93 | 38,953.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 300   | D | \$ 45.94 | 38,653.335<br><u>(2)</u> | D |
| Common Stock | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 600   | D | \$ 45.96 | 38,053.335<br><u>(2)</u> | D |
|              | 03/24/2008 | <u>S</u> <sup>(1)</sup> | 600   | D |          |                          | D |

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|              |            |  |                  |     |          |            |            |
|--------------|------------|--|------------------|-----|----------|------------|------------|
| Common Stock |            |  |                  |     | \$ 45.98 | 37,453.335 |            |
| Common Stock | 03/24/2008 |  | S <sup>(1)</sup> | 100 | D        | \$ 45.99   | 37,353.335 |
| Common Stock | 03/24/2008 |  | S <sup>(1)</sup> | 400 | D        | \$ 46      | 36,953.335 |
| Common Stock | 03/24/2008 |  | S <sup>(1)</sup> | 100 | D        | \$ 46.01   | 36,853.335 |
| Common Stock | 03/24/2008 |  | S <sup>(1)</sup> | 400 | D        | \$ 46.02   | 36,453.335 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                               |       |
|---|---------------|-----------|-------------------------------|-------|
|   | Director      | 10% Owner | Officer                       | Other |
| Shriver Bryce L<br>TWO N. NINTH STREET<br>ALLENTOWN, PA 18101 |               |           | President of a PPL Subsidiary |       |

## Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Bryce L. Shriver

03/26/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is the first of two Form 4 reports, filed on the same date, relating to the sale pursuant to a 10b5-1 plan, dated December 6,

(1) 2007, and modified February 20, 2008, of a total of 31,195 shares of common stock acquired net of taxes upon the January 28, 2008 vesting of 52,500 Restricted Stock Units.

(2) Total includes reinvestment of dividends under Dividend Reinvestment Plan and Incentive Compensation Plan for Key Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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