### Edgar Filing: NANOPHASE TECHNOLOGIES CORPORATION - Form 4

#### NANOPHASE TECHNOLOGIES CORPORATION

Form 4

September 23, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad JANKOWSK	•	rting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			NANOPHASE TECHNOLOGIES CORPORATION [NANX]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner X Officer (give title Other (specify		
1319 MARQUETTE DRIVE			(Month/Day/Year) 09/23/2008	below) Acting CEO, VP, CFO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
ROMEOVIL	LE, IL 6044	16		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Bene						ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired saction(A) or Disposed of (D)		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	09/23/2008		P	4,200	A	\$ 1.55	7,058	D	
Common Stock	09/23/2008		P	4,400	A	\$ 1.6	11,458	D	
Common Stock	09/23/2008		P	1,400	A	\$ 1.63	12,858	D	
Common Stock							1,000	I	Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

### Edgar Filing: NANOPHASE TECHNOLOGIES CORPORATION - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

## $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (right to buy)	\$ 3.8125					07/31/1999(1)	07/31/2008	Common Stock	11,600
Common Stock (right to buy)	\$ 7.6875					05/24/2001(2)	05/24/2010	Common Stock	21,775
Common Stock (right to buy)	\$ 10.875					01/26/2002(2)	01/26/2011	Common Stock	13,000
Common Stock (right to buy)	\$ 7.0625					02/28/2002(2)	02/28/2011	Common Stock	13,000
Common Stock (right to buy)	\$ 6.65					01/03/2003(2)	01/03/2012	Common Stock	20,000
Common Stock (right to buy)	\$ 3.66					03/24/2004(2)	03/24/2013	Common Stock	18,000
Common Stock	\$ 5.55					10/11/2005(2)	10/11/2014	Common Stock	11,000

### Edgar Filing: NANOPHASE TECHNOLOGIES CORPORATION - Form 4

(right to buy)					
Common Stock (right to buy)	\$ 6.03	09/27/2006(2)	09/27/2015	Common Stock	10,000
Common Stock (right to buy)	\$ 6.01	09/27/2007(2)	09/27/2016	Common Stock	15,000
Common Stock (right to buy)	\$ 1.75	07/27/2000(2)	07/27/2009	Common Stock	8,000
Common Stock (right to buy)	\$ 4.48	11/06/2008(2)	11/06/2017	Common Stock	18,000
Common Stock (right to buy)	\$ 3.14	05/12/2009(2)	05/12/2018	Common Stock	23,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

JANKOWSKI JESS 1319 MARQUETTE DRIVE ROMEOVILLE, IL 60446

Acting CEO, VP, CFO

## **Signatures**

Jess A.
Jankowski

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to certain restrictions, beginning on this date, options vest in five equal installments.
- (2) Subject to certain restrictions, beginning on this date, options vest in three equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3