Edgar Filing: PICO HOLDINGS INC /NEW - Form 4

PICO HOLDIN Form 4 May 19, 2010	IGS INC /NEV	V										
FORM	Д									OMB APPROVAL		
-	UNITED	Washington, D.C. 20549										
Check this b if no longer		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005		
subject to Section 16.	STATEN									verage rs per		
Form 4 or Form 5 obligations may continu <i>See</i> Instruction 1(b).	ecurities g Company	any A	Act of	response	0.5							
(Print or Type Res	ponses)											
1. Name and Add CAMPBELL	2. Issuer Name and Ticker or Trading Symbol PICO HOLDINGS INC /NEW					5. Relationship of Reporting Person(s) to Issuer						
	[[PICO]]						(Check all applicable)					
(Last)	(First) (N	Middle)	3. Date of Earliest Transaction (Month/Day/Year)					X_ Director 10% Owner Officer (give title Other (specify below) below)				
875 PROSPEC 301	CT STREET, S	UITE	05/14/201	0				below)	below)			
	(Street)	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
	A 02027 4264	Filed(Month/	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
LA JOLLA, C	A 92037-4264							Person		Jorning		
(City)	(State)	(Zip)	Table I	- Non-Deri	vative Se	curiti	es Acqu	uired, Disposed of,	or Beneficial	y Owned		
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execu any		3. Transactio Code (Instr. 8)	tr. 8) (Instr. 3, 4 and 5) (A)			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
COMMON	05/14/2010			Code V J	Amount 700	or (D) A	Price (1)	(Instr. 3 and 4) 3,100	D			
Reminder: Report	on a separate line	for each cl	lass of securiti	ies beneficia	lly owned	direc	tly or ii	ndirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. 3. Transaction D Conversion (Month/Day/Yea or Exercise Price of Derivative Security		/Year)	Date 3A. Deemed ear) Execution Date, if any (Month/Day/Year)		5. ctionNumber of 3) Derivati Securiti Acquire	Expiration (Month/Da			tle and unt of crlying rities r. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo
						(A) or Dispose of (D) (Instr. 3 4, and 5	d,					Repo Trans (Instr
					Code	V (A) (D	Date Exercisabl	Expiration e Date	¹ Title	Amount or Number of Shares		
Repor	ting O	wners	•									
Reporting	Owner Name	/ Address	Director	Relationsh	-	Other						

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CAMPBELL CARLOS C 875 PROSPECT STREET **SUITE 301** LA JOLLA, CA 92037-4264

Signatures

Carlos C. Campbell by James F. Mosier per Power of Attorney dated January 28, 05/19/2010 2008. Date

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 700 restricted stock awards were granted on May 14, 2010 effective as of the close of business on May 14, 2010 under the Company's (1) 2005 Long-Term Incentive Plan. These shares will vest on May 14, 2011. No consideration was paid for these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.