

QUESTAR CORP
Form 4
January 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
RATTIE KEITH O

(Last) (First) (Middle)

180 EAST 100 SOUTH, P.O. BOX
45433

(Street)

SALT LAKE CITY, UT 84145-0433

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

QUESTAR CORP [STR]

3. Date of Earliest Transaction
(Month/Day/Year)

01/07/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/07/2011		M		4,000	A	\$ 4.515	303,251	D
Common Stock	01/07/2011		S		4,000	D	\$ 17.75	299,251 ⁽¹⁾	D
Common Stock	01/11/2011		M		20,000	A	\$ 4.515	319,251	D
Common Stock	01/11/2011		S		20,000	D	\$ 17.8055	299,251 ⁽¹⁾	D
Common Stock								2,646	I IRA

Edgar Filing: QUESTAR CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Option	\$ 4.515	01/07/2011		M	4,000	08/13/2001 02/13/2011	Common Stock 4,000
Stock Option	\$ 4.515	01/11/2011		M	20,000	08/13/2001 02/13/2011	Common Stock 20,000
Restricted Stock Unit	\$ 0					(2) (2)	Common Stock 66,766
Stock Option	\$ 11.4					06/30/2010 03/05/2016	Common Stock 147,000
Stock Option	\$ 13.235					06/30/2010 02/13/2015	Common Stock 80,000
Stock Option	\$ 17.35					06/30/2010 02/12/2016	Common Stock 30,000
Stock Option	\$ 12.43					06/30/2010 10/24/2012	Common Stock 200,000
Stock Option	\$ 13.1					06/30/2010 03/05/2017	Common Stock 125,000
Stock Option	\$ 3.695					08/11/2002 02/11/2012	Common Stock 271,000
Stock Option	\$ 4.365					08/11/2003 02/11/2013	Common Stock 300,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RATTIE KEITH O
180 EAST 100 SOUTH, P.O. BOX 45433 X
SALT LAKE CITY, UT 84145-0433

Signatures

Thomas C. Jepperson, Attorney 01/11/2011
in Fact

____Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) My disposition of these shares was pursuant to a 10b5-1 plan. The shares were acquired by the exercise of an option that that would have expired in early 2011.
- (2) The restricted stock units vest in three equal annual installments beginning on July 1, 2011, subject to accelerated vesting upon the occurrence of certain events a set forth in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.