

Ferre Maria Luisa  
Form 4  
February 04, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Ferre Maria Luisa

2. Issuer Name **and** Ticker or Trading  
Symbol  
POPULAR INC [BPOP]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

P.O. BOX 9066590

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/02/2011

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

SAN JUAN, PR 00906-6590

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br>(Instr. 3)            | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-----------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common Stock<br>Par Value \$0.01<br>per share | 02/02/2011                              | 02/02/2011                                                  | J <sup>(1)</sup>                     | 2,686 A \$ 0                                                               | 90,339                                                                                                             | D                                                                       |                                                                   |
| Common Stock<br>Par Value \$0.01<br>per share |                                         |                                                             |                                      |                                                                            | 2,961,647                                                                                                          | I                                                                       | El Dia, Inc.<br><sup>(2)</sup>                                    |
| Common Stock<br>Par Value \$0.01<br>per share |                                         |                                                             |                                      |                                                                            | 22,300 <sup>(3)</sup>                                                                                              | I                                                                       | by husband                                                        |
| Common Stock<br>Par Value \$0.01<br>per share |                                         |                                                             |                                      |                                                                            | 437,401                                                                                                            | I                                                                       | Luis A.<br>Ferre<br>Foundation                                    |

# Edgar Filing: Ferre Maria Luisa - Form 4

|                  |           |   |             |
|------------------|-----------|---|-------------|
| Common Stock     |           |   | (4)         |
| Par Value \$0.01 | 2,970     | I | Ranfe, Inc. |
| per share        |           |   | (5)         |
| Common Stock     |           |   |             |
| Par Value \$0.01 | 3,081,082 | I | FRG, Inc.   |
| per share        |           |   | (6)         |
| 8.25%            |           |   |             |
| Non-Cumulative   |           |   |             |
| Monthly Income   | 4,175 (3) | I | by husband  |
| Preferred Stock  |           |   |             |
| Series B         |           |   |             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                     |

## Reporting Owners

| Reporting Owner Name / Address | Relationships                    |
|--------------------------------|----------------------------------|
|                                | Director 10% Owner Officer Other |
| Ferre Maria Luisa              |                                  |
| P.O. BOX 9066590               | X                                |
| SAN JUAN, PR 00906-6590        |                                  |

## Signatures

Marie Reyes-Rodriguez,  
Attorney-in-fact

02/04/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of Restricted Stock pursuant to Popular, Inc.'s 2004 Omnibus Incentive Plan. The restriction of such restricted stock award lapses upon the retirement of the director.
- (2) El Dia Inc is 90% owned by FRG, Inc.
- (3) These amounts have been adjusted to reflect that a purported conversion of 4,175 shares of 8.25% Non-Cumulative Monthly Income Preferred Stock, Series B that was previously reported on a Form 4 dated November 5, 2009 was never actually consummated.
- (4) Ms. Ferre is the President and a Trustee of Luis A Ferre Foundation.
- (5) Ranfe Inc is 100% owned by Ferre Rangel children.
- (6) FRG, Inc. is 100% owned by Ferre Rangel Family. Ms Ferre is the CEO, President & Director of FRG, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.