### Edgar Filing: CALIAN PHILIP - Form 4

| CALIAN PHIL<br>Form 4<br>May 13, 2011   | LIP   |   |  |   |             |  |   |             |  |   |   |  |
|---|---|---|--|---|-------------|--|---|-------------|--|---|---|--|
| FORM  | 4   |   |  |   | <b>N</b> TI |  | <b>T</b> A <b>N</b> T   |             |  |   | PROVAL  |  |
| UNITED STATES SECURITIES AND EXCHANGE COMMISS<br>Washington, D.C. 20549   |   |   |  |   | DMINIISSION | OMB<br>Number:                                   | 3235-0287   |             |  |   |   |  |
| Check this b<br>if no longer<br>subject to<br>Section 16.<br>Form 4 or<br>Form 5<br>obligations<br>may continu<br><i>See</i> Instructi<br>1(b). | Filed Filed Filed Filed                             | pursuant<br>17(a) of t                                  | OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>to Section 16(a) of the Securities Exchange Act of 1934,<br>he Public Utility Holding Company Act of 1935 or Section<br>(h) of the Investment Company Act of 1940 |   |             |  |   |             |  | Expires:January 31,<br>2005Estimated average<br>burden hours per<br>response0.5 |   |  |
| (Print or Type Res  | sponses)  |   |  |   |             |  |   |             |  |   |   |  |
| 1. Name and Address of Reporting Person <u>*</u><br>CALIAN PHILIP   |   |   | Symbol EQUITY  | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>EQUITY LIFESTYLE<br>PROPERTIES INC [ELS] |             |  |   |             | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)                                      |   |   |  |
| (Last)<br>1850 SECONI<br>201  | (Last) (First) (Middle)<br>350 SECOND STREET, SUITE |   |  | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>05/11/2011                                 |             |  |   |             | X_ Director10% Owner<br>Officer (give titleOther (specify<br>below) below)   |   |   |  |
| HIGHLAND I  |   | 4. If Amendment, Date Original<br>Filed(Month/Day/Year) |  |   |             |  | <ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul> |             |  |   |   |  |
| (City)  | (State)   | (Zip)   |  |   |             |  |   |             | Person   |   | _   |  |
| •   | . ,   | -   |  |   | )eri        |  |   | -           | red, Disposed of,  |   | -   |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transactio<br>(Month/Day/                        | Year) Ex  | xecution Date, if  | Code<br>(Instr. 8   | 3)          | 4. Securi<br>on(A) or Di<br>(Instr. 3,<br>Amount | ispose  | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4)      | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock, par<br>value \$.01   | 05/11/2011  | 1   |  | A   |             | 2,000<br>(1)                                     | A   | \$<br>59.06 | 32,000   | D   |   |  |
| Series A<br>Cumulative<br>Redeemable<br>Perpetual<br>Preferred<br>Stock   |   |   |  |   |             |  |   |             | 3,000  | D   |   |  |
| Series A<br>Cumulative  |   |   |  |   |             |  |   |             | 2,000  | Ι   | By<br>Spouse  |  |

| Redeemable |
|------------|
| Perpetual  |
| Preferred  |
| Stock      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5.<br>ofNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 3                   | Date               | Under<br>Secur | unt of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owno<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|--|---|---------------------|--------------------|----------------|--|---|--|
|   |   |   | Code V                                 |   | Date<br>Exercisable | Expiration<br>Date | Title          | Amount<br>or<br>Number<br>of<br>Shares |   |  |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>                                       | Relationships |            |         |       |  |  |  |  |
|---|---------------|------------|---------|-------|--|--|--|--|
|   | Director      | 10% Owner  | Officer | Other |  |  |  |  |
| CALIAN PHILIP<br>1850 SECOND STREET<br>SUITE 201<br>HIGHLAND PARK, IL 60035 | Х             |            |         |       |  |  |  |  |
| Signatures  |               |            |         |       |  |  |  |  |
| Mary Jo Kucera by Power of A Calian   | (             | 05/13/2011 |         |       |  |  |  |  |
| <u>**</u> Signature of Reporting  |               |            | Date    |       |  |  |  |  |

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Subject to vesting as follows: 1/3 on 11/11/11, 1/3 on 5/11/12, 1/3 on 5/11/13

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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