

Santander Consumer USA Holdings Inc.  
 Form 3  
 January 22, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |  |  |   |  |
|--|--|--|---|--|
| 1. Name and Address of Reporting Person *<br>Â Morrin Richard<br>(Last) (First) (Middle) | 2. Date of Event Requiring Statement<br>(Month/Day/Year)<br>01/22/2014 | 3. Issuer Name and Ticker or Trading Symbol<br>Santander Consumer USA Holdings Inc. [SC] | 4. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable)<br><br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below) (specify below)<br>See Remarks | 5. If Amendment, Date Original Filed(Month/Day/Year) |
|--|--|--|---|--|

C/O SANTANDER  
 CONSUMER USA HOLDINGS  
 INC., Â 8585 NORTH  
 STEMMONS FREEWAY  
 SUITE 1100-N  
 (Street)

DALLAS, Â TX Â 75247  
 (City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 67,976   | D   | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |   |  |               |              |  |
|---|---|--|---------------|--------------|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial Ownership |
|---|---|--|---------------|--------------|--|

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|                             | (Month/Day/Year)    |                    | Derivative Security<br>(Instr. 4) |                                  | or Exercise<br>Price of<br>Derivative<br>Security | Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | (Instr. 5) |
|-----------------------------|---------------------|--------------------|-----------------------------------|----------------------------------|---|--|------------|
|                             | Date<br>Exercisable | Expiration<br>Date | Title                             | Amount or<br>Number of<br>Shares |   |  |            |
| Stock option (right to buy) | Â (1)               | 12/31/2021         | Common Stock                      | 85,983                           | \$ 9.21   | D  | Â          |
| Stock option (right to buy) | Â (2)               | 12/31/2021         | Common Stock                      | 59,704                           | \$ 9.21   | D  | Â          |
| Stock option (right to buy) | Â (2)               | 12/31/2021         | Common Stock                      | 26,342                           | \$ 12.1   | D  | Â          |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |               |       |
|--|---------------|-----------|---------------|-------|
|  | Director      | 10% Owner | Officer       | Other |
| Morrin Richard<br>C/O SANTANDER CONSUMER USA HOLDINGS INC.<br>8585 NORTH STEMMONS FREEWAY SUITE 1100-N<br>DALLAS, TX 75247 | Â             | Â         | Â See Remarks | Â     |

## Signatures

/s/ Eldridge A. Burns, Jr.,  
Attorney-in-Fact

01/22/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to the Santander Consumer USA Inc. 2011 Management Equity Plan. The stock option award is time vested generally based on continued service and is scheduled to vest 31.25% on December 31 of each of 2014, 2015, and 2016. 3.125% of the options vested upon each of December 31, 2012 and 2013 and are currently exercisable.

(2) Granted pursuant to the Santander Consumer USA Inc. 2011 Management Equity Plan. The stock option award is time vested, generally based on continued service, and performance vested. Subject to the company's achievement of certain performance targets, the award is scheduled to vest 31.25% on December 31 of each of 2014, 2015, and 2016. 3.125% of the options vested upon each of December 31, 2012 and 2013 and are currently exercisable.

Â

### Remarks:

Executive Vice President, New Business

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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