

GLOBE SPECIALTY METALS INC
 Form 4
 July 17, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Kestenbaum Alan

2. Issuer Name and Ticker or Trading Symbol
 GLOBE SPECIALTY METALS INC [GSM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 01/01/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
 Executive Chairman

C/O GLOBE SPECIALTY METALS, INC., 600 BRICKELL AVENUE, STE 1500

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIAMI, FL 33131

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			(A) or (D)	Code V	Amount	Price	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	<u>(1)</u>	01/01/2014	01/01/2014	A		<u>(2)</u>	<u>(2)</u>	Common Stock	22,543
Restricted Stock Unit	<u>(1)</u>	04/24/2014	04/24/2014	A		<u>(3)</u>	<u>(3)</u>	Common Stock	20,049

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kestenbaum Alan C/O GLOBE SPECIALTY METALS, INC. 600 BRICKELL AVENUE, STE 1500 MIAMI, FL 33131	X	X	Executive Chairman	

Signatures

/s/ Stephen Lebowitz,
attorney-in-fact

07/17/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Each restricted stock unit represents the right to receive cash five business days after the third anniversary of the transaction date (subject to acceleration in certain circumstances) in an amount equal to the fair market value of one share of common stock, \$0.0001 par value, of the company, as of the date of vesting of the subject restricted stock unit.
- (1) The restricted stock units vest according to the following schedule: (a) 7,514 restricted stock units vest on December 31, 2014, (b) 7,514 restricted stock units vest on December 31, 2015, and (c) 7,515 restricted stock units vest on December 31, 2016.
 - (2) The restricted stock units vest according to the following schedule: (a) 6,683 restricted stock units vest on April 23, 2015, (b) 6,683 restricted stock units vest on April 23, 2016, and (c) 6,683 restricted stock units vest on April 23, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.