KAISER ALUMINUM CORP

Form 5

Stock, par value \$0.01

February 13, 2015

FORM	15							OMB A	PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION									3235-0362	
Check this no longer s	subject	W	Washington, D.C. 20549 'ATEMENT OF CHANGES IN BENEOWNERSHIP OF SECURITIES					Number: Expires:	January 31, 2005	
to Section Form 4 or 5 obligatio may contin	Form ANN ns						EFICIAL	average urs per . 1.0		
See Instruct 1(b). Form 3 Ho Reported Form 4 Transaction Reported	Filed purs		` '	ng Compa	any A	ct of	1935 or Section	on		
1. Name and A HOCKEMA	ddress of Reporting F	Symbo	2. Issuer Name and Ticker or Trading Symbol KAISER ALUMINUM CORP				5. Relationship of Reporting Person(s) to Issuer			
			[KALU]				(Check all applicable)			
(Last)	(Month	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2014				X Director 10% Owner Selfow) Delow) President & CEO				
	R ALUMINUM 2422 PORTOLA 2 SUITE 200							ostaciii a ebo		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)			
								One Reporting Person More than One Reporting		
(City)	(State) ((Zip) Ta	ble I - Non-Der	ivative Se	curitie	s Acqu	ired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Yea	Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Amount	or	Price	(Instr. 3 and 4)		Ву	
Stock, par value \$0.01 per share	11/04/2014	Â	G	5,000	D	\$ <u>(1)</u>	98,987	I	Hockema Family Trust	
Common	Â	Â	Â	Â	Â	Â	29,185	D	Â	

per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/ ee	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Options (Right to Buy)	\$ 80.01	Â	Â	Â	Â	(2)	04/03/2017	Common Stock, par value \$0.01 per share	8,037	

Reporting Owners

Reporting Owner Name / Address	Relationships					
topoling o mer rumo, rumos	Director	10% Owner	Officer	Other		
HOCKEMA JACK A C/O KAISER ALUMINUM CORP.	ÂΧ	Â	President & CEO	Â		
27422 PORTOLA PARKWAY SUITE 200 FOOTHILL RANCH, CA 92610	71 71	11	A Tresident & CLO	71		

Signatures

/s/Cherrie I. Tsai, with power of attorney for Jack A. Hockema 02/13/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Bona fide gift by the reporting person for no consideration.

(2)

Reporting Owners 2

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Stock option award granted on April 3, 2007 for 8,037 shares of common stock, with one-third of such options vested on each of the first, second and third anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.