FIRST CITIZENS BANCSHARES INC /DE/

Form 4

January 12, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Section 16. Form 4 or Form 5 obligations Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

FIRST CITIZENS BANCSHARES

Symbol

INC /DE/ [FCNCA]

1(b).

(Print or Type Responses)

HOLDING FRANK B JR

1. Name and Address of Reporting Person *

(Last) 4300 SIX I	(First) (FORKS ROAD	(Mo	(Month/Day/Year)X		_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below)		
	(Street)	4. It	f Amendment, Date Original ed(Month/Day/Year)	Chairman and CEO 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		ling(Check Person	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	Person quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3) Class A Common Stock	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	3. 4. Securities Acquired e, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock				685,038	I	As Co-Trustee for Frank B. Holding Revocable Trust	
Class A Common Stock				11,140	I	As beneficiary of Trust	

Class A Common Stock						8,370 (1)	I	By Spouse
Class A Common Stock						19,400 (1)	I	As custodian for B.P. Holding
Class A Common Stock						11,258 (1)	I	By daughter, Barbara P. Holding
Class A Common Stock						17,350 (1)	I	As custodian for L.R. Holding II
Class A Common Stock						8,523 <u>(1)</u>	I	By son, Lewis R. Holding II
Class B Common Stock	01/11/2016	P	100	A	\$ 224.66	99,289	D	
Class B Common Stock						1,822	I	As beneficiary of Trust
Class B Common Stock						1,279 (1)	I	By spouse
Class B Common Stock						178 (1)	I	As custodian for F. B. Holding III
Class B Common Stock						134 (1)	I	By son Frank B. Holding III
Class B Common Stock						13,124 (1)	I	As custodian for B. P. Holding
Class B Common Stock						14,263 (1)	I	By daughter Barbara P. Holding
Class B Common Stock						10,507 (1)	I	As custodian for L.R. Holding II

Class B			By son
Common	18,330 <u>(1)</u>	I	Lewis R.
Stock			Holding II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. iorNumber of Derivativ Securities Acquired (A) or Disposed of (D)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	t of ring es	Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title N	Number		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HOLDING FRANK B JR 4300 SIX FORKS ROAD RALEIGH, NC 27609	X	X	Chairman and CEO					

Signatures

Frank B. Holding, Jr., By: William R. Lathan, Jr., 01/12/2016 Attorney-in-Fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.