Raphael Joanne H Form 4 August 25, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Middle)

(Zip)

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Raphael Joanne H

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

PPL Corp [PPL]

3. Date of Earliest Transaction

(Month/Day/Year) 08/23/2017

Director 10% Owner Other (specify

(Check all applicable)

X_ Officer (give title below) SVP, GC & Corp Sec

TWO NORTH NINTH STREET

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Dominative Committee Assuring Disposed of an Depolicially O

ALLENTOWN, PA 18101

(5)	()	Tab	le I - Non-L	Derivative S	Securi	ities Acc	quirea, Disposea	of, or Beneficia	ally Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	nnsaction(A) or Disposed of (D)			Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)			Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(4)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	08/23/2017		M <u>(1)</u>	35,651	A	\$ 23.2	52,450	D	
Common Stock	08/23/2017		S <u>(1)</u>	35,651	D	\$ 39.5	16,799	D	

Held in trust pursuant to the

Common Stock

1,459.879 (2) I

Employee Stock Ownership Plan.

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to	\$ 23.2	08/23/2017		M <u>(1)</u>	3	35,651	(3)	01/26/2021	Common Stock	35,651

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Raphael Joanne H TWO NORTH NINTH STREET ALLENTOWN, PA 18101

SVP, GC & Corp Sec

Signatures

Buy)

/s/Frederick C. Paine, as Attorney-In-Fact for Joanne H. Raphael

08/25/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 report reflects the exercise of 35,651 stock options and sale of underlying shares pursuant to a 10b5-1 plan, dated March 6, 2017.
- (2) Total includes the reinvestment of dividends.
- (3) Represents the exercise of 35,651 stock options that vested in three installments on January 27, 2012, January 27, 2013 and January 27, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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