

HERCULES OFFSHORE, INC.  
Form 4  
September 29, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WEBSTER STEVEN A

2. Issuer Name and Ticker or Trading Symbol  
HERCULES OFFSHORE, INC.  
[HERO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/25/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

9 GREENWAY PLAZA, SUITE 2200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HOUSTON, TX 77046

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, par value \$0.01 per share	09/25/2008		P	400	A	\$ 15.97	744,123 D
Common Stock, par value \$0.01 per share	09/25/2008		P	100	A	\$ 15.98	744,223 D
	09/25/2008		P	1,100	A		745,323 D

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Common Stock, par value \$0.01 per share					\$ 15.985		
Common Stock, par value \$0.01 per share	09/25/2008	P	900	A	\$ 15.99	746,223	D
Common Stock, par value \$0.01 per share	09/25/2008	P	8,346	A	\$ 16	754,569	D
Common Stock, par value \$0.01 per share	09/25/2008	P	200	A	\$ 16.175	754,769	D
Common Stock, par value \$0.01 per share	09/25/2008	P	3,400	A	\$ 16.18	758,169	D
Common Stock, par value \$0.01 per share	09/25/2008	P	5,600	A	\$ 16.19	763,769	D
Common Stock, par value \$0.01 per share	09/25/2008	P	1,600	A	\$ 16.2	765,369	D
Common Stock, par value \$0.01 per share	09/25/2008	P	400	A	\$ 16.205	765,769	D
Common Stock, par value \$0.01 per share	09/25/2008	P	800	A	\$ 16.21	766,569	D
	09/25/2008	P	2,000	A	\$ 16.23	768,569	D

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Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	09/25/2008	P	100	A	\$ 16.235	768,669	D
Common Stock, par value \$0.01 per share	09/25/2008	P	800	A	\$ 16.24	769,469	D
Common Stock, par value \$0.01 per share	09/25/2008	P	5,100	A	\$ 16.25	774,569	D
Common Stock, par value \$0.01 per share	09/26/2008	P	900	A	\$ 15.74	775,469	D
Common Stock, par value \$0.01 per share	09/26/2008	P	100	A	\$ 15.745	775,569	D
Common Stock, par value \$0.01 per share	09/26/2008	P	7,600	A	\$ 15.75	783,169	D
Common Stock, par value \$0.01 per share	09/26/2008	P	1,800	A	\$ 15.76	784,969	D
Common Stock, par value \$0.01 per share	09/26/2008	P	4,600	A	\$ 15.77	789,569	D
	09/26/2008	P	3,500	A	\$ 15.78	793,069	D

Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

09/26/2008

P 1,500 A \$ 15.79 794,569 D

588,767 I

By Kestrel  
Capital,  
LP

4,267 I

By Steven  
A.  
Webster,  
Trustee <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares		

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director    10% Owner    Officer    Other

WEBSTER STEVEN A  
9 GREENWAY PLAZA, SUITE 2200    X  
HOUSTON, TX 77046

## Signatures

By: /s/ James W. Noe,  
attorney-in-fact    09/29/2008

\_\_Signature of Reporting Person    Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Trustee of the Steven A. Webster Defined Benefit Pension Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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