SCHLUMBERGER LTD /NV/

Form 4 July 22, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or

obligations may continue. See Instruction 1(b).

Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Foda Sherif

(City)

1. Title of

Security

(Instr. 3)

(Zip)

2. Transaction Date 2A. Deemed

(Last) (First)

(Middle)

5599 SAN FELIPE, 17TH FLOOR

(Street)

(State)

(Month/Day/Year)

HOUSTON, TX 77056

2. Issuer Name and Ticker or Trading

Symbol

SCHLUMBERGER LTD /NV/ [SLB]

3. Date of Earliest Transaction

(Month/Day/Year) 07/18/2013

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities

Execution Date, if Code (Month/Day/Year) (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

Following Reported Transaction(s) (Instr. 3 and 4)

Issuer

below)

Person

5. Amount of

Securities

Owned

Beneficially

Director

Applicable Line)

Officer (give title

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of

Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amo Underlying Secu (Instr. 3 and 4)

OMB APPROVAL

3235-0287

January 31,

2005

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

President Production Group

6. Ownership

Form: Direct

(D) or Indirect Beneficial

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(T)

(Instr. 4)

below)

10% Owner Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

Estimated average

burden hours per

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A or Disposed (D) (Instr. 3, 4, and 5)				
				Code V	/ (A) (D) Date Exercisable	Expiration Date	Title	An or Nu of
NQ Stock Option (right to buy) w/tandem tax w/h right	\$ 78.305	07/18/2013		A	44,892	07/18/2014 <u>(1)</u>	07/18/2023	Common Stock, \$0.01 par value per share	44
Performance Share Unit (PSU)	\$ 0	07/18/2013		A	16,500	<u>(2)</u>	<u>(2)</u>	Common Stock, \$0.01 par value per share	16
Incentive Stock Option (right to buy)	\$ 78.305	07/18/2013		A	5,108	07/18/2014(3)	07/18/2023	Common Stock, \$0.01 par value per share	5

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Foda Sherif

5599 SAN FELIPE, 17TH FLOOR President Production Group

HOUSTON, TX 77056

Signatures

/s/Lynda Quagliara Attorney-in-Fact for: 07/22/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable in five equal annual installments beginning July 18, 2014.
- (2) Each performance share will settle for between 0 to 2.5 shares of common stock in the first quarter of 2016 based on achievement of performance measures over a three-year period, following certification by the Compensation Committee of performance results.
- (3) This option becomes exercisable in five equal annual installments beginning July 18, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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