

CINCINNATI BELL INC  
 Form 4  
 July 28, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PETERSON MARK W**

(Last) (First) (Middle)

201 EAST FOURTH STREET

(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CINCINNATI BELL INC [CBB]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**04/07/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock <sup>(1)</sup>					18,401.8401	D	
Preferred Stock					500	D	
Common Stock	04/07/2005		A	V	67.431	A	\$ 4.45
					6,887.0525 <sup>(2)</sup>	I	
Common Stock	04/21/2005		A	V	70.922	A	\$ 4.23
					6,957.974 <sup>(2)</sup>	I	

By Trustee for 401k RSP  
 By Trustee for 401k

1. Title of Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Common Stock		05/05/2005		A V	75.188 A \$ 3.99	7,033.162 <sup>(2)</sup> I	RSP By Trustee for 401k RSP
Common Stock		05/19/2005		A V	77.121 A \$ 3.89	7,110.283 <sup>(2)</sup> I	By Trustee for 401k RSP
Common Stock		06/02/2005		A V	73.892 A \$ 4.06	7,184.175 <sup>(2)</sup> I	By Trustee for 401k RSP
Common Stock		06/16/2005		A V	69.477 A \$ 4.32	7,253.652 <sup>(2)</sup> I	By Trustee for 401k RSP
Common Stock		06/30/2005		A V	68.997 A \$ 4.35	7,322.649 <sup>(3)</sup> I	By Trustee for 401k RSP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Option to Buy <sup>(4)</sup>	\$ 22.375					03/31/2000 <sup>(5)</sup> 03/31/2009	Common Stock 15,000
Option to Buy <sup>(4)</sup>	\$ 22.25					01/04/2002 01/04/2009	Common Stock 400

Option to Buy <u>(4)</u>	\$ 16.7813				09/17/2001 <sup>(6)</sup>	09/17/2009	Common Stock	25,000	
Option to Buy <u>(4)</u>	\$ 35.9688				01/03/2001 <sup>(5)</sup>	01/03/2010	Common Stock	15,000	
Option to Buy <u>(4)</u>	\$ 22.8438				01/02/2002 <sup>(7)</sup>	01/02/2011	Common Stock	10,000	
Option to Buy <u>(4)</u>	\$ 9.645				12/04/2002 <sup>(7)</sup>	12/04/2011	Common Stock	12,500	
Option to Buy <u>(4)</u>	\$ 3.48				12/05/2003 <sup>(7)</sup>	12/05/2012	Common Stock	15,000	
Option to Buy <u>(4)</u>	\$ 4.125				03/20/2004 <sup>(7)</sup>	03/20/2013	Common Stock	35,000	
Option to Buy <u>(4)</u>	\$ 5.655				12/04/2004 <sup>(7)</sup>	12/04/2013	Common Stock	18,000	
Option to Buy <u>(4)</u>	\$ 3.7				12/03/2005 <sup>(7)</sup>	12/03/2014	Common Stock	7,500	
Option to Buy <u>(4)</u>	\$ 3.86	05/20/2005		A	40,000	05/20/2006 <sup>(7)</sup>	05/20/2015	Common Stock	40,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETERSON MARK W 201 EAST FOURTH STREET CINCINNATI, OH 45202			VP & Treasurer	

## Signatures

Amy Collins by Power of Attorney for Mark W.  
Peterson 07/28/2005

        Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Restricted stock granted under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (2) Total shares held in reporting person's 401k account as of the date of this report are reflected in the total amount below.
- (3) Shares represent total shares held in 401k as of date of this report.
- (4) Option shares granted under the 1997 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (5) 3-Year vesting schedule: 25% one year from grant date; 25% two years from grant date; 50% three years from grant date.  
5-year vesting schedule: 25% third year from grant date; 25% four years from grant date; 50% five years from grant date. Options are
- (6) subject to accelerated vesting if certain financial targets are met: 15% one year from grant date; 15% two years from grant date; 20% three years from grant date; 25% four years from grant date; 25% five years from grant date.
- (7) Options have a 3 year vesting schedule: 28% one year from grant date and 3% for each of the remaining 24 months.
- (8) Reporting person will pay option price at time of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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