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AGENUS INC Form 4											
June 18, 2012											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								NT	OMB APPROVAL		
Washington, D.C. 20549							N OMB Number:	3235-0287			
Check this b if no longer				Expires:	January 31, 2005						
subject to Section 16. Form 4 or	subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES Form 4 or						Estimated burden hoi response	average urs per			
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940											
(Print or Type Res	ponses)										
1. Name and Address of Reporting Person <u>*</u> DECHAENE TOM			2. Issuer Name and Ticker or Trading Symbol AGENUS INC [agen]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) ((Middle) 3. Date of Earliest Transaction				(Ch	eck all applicabl	(e)			
C/O AGENUS INC., 111 W 57TH STREET, SUITE 1101			(Month/Day/Year) 06/14/2012			X_ Director10% Owner Officer (give titleOther (specify below)below)					
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 					
NEW YORK,	NY 10019						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	ally Owned		
	Transaction Date (onth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		<u> </u>	c	Code V		(D) Price					
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	-	-	or indirectly.	action of	SEC 1474		
					inforn requi	nation cont red to resp ays a curre	tained in this forr ond unless the fo ntly valid OMB co	n are not orm	(9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Ye	ear) (Instr. 8	· • •	(Instr. 3, 4,			
			Code	V (A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option, right to buy	\$ 5.34	06/14/2012	А	15,000	06/14/2013 <u>(1)</u>	06/14/2022	Common stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g the second	Director	10% Owner	Officer	Other			
DECHAENE TOM C/O AGENUS INC. 111 W 57TH STREET, SUITE 1101 NEW YORK, NY 10019	Х						
Signatures							
Christine M. Klaskin, by Power of Attorney		06/18/201	2				
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options awarded in accordance with the Agenus Inc. 2009 Equity Incentive Plan and vest in three equal annual installments beginning June 14, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.