AGENUS INC Form 4 February 17, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

3 FORBES ROAD

1. Name and Address of Reporting Person * KLASKIN CHRISTINE M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Middle) (Last)

AGENUS INC [AGEN]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

(Instr. 4)

02/12/2015

below) below) VP, Finance

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LEXINGTON, MA 02421

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and Expiration 7. Title and Amour Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative Date Underlying Securit Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) any

Edgar Filing: AGENUS INC - Form 4

| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | Acquired or Dispose (D) (Instr. 3, 4 and 5) | ed of | | | |
|-------------------------------------|------------------------------------|------------|------------------|------------|---------------------------------------------|-----------------------|-----------------|-----------------|---------------------------|
| | | | | Code V | (A) | (D) Date Exercisable | Expiration Date | Title | Amo or Num of Sh |
| Stock Option, Right to Buy | \$ 5.04 | 02/12/2015 | | A | 10,000 | 02/12/2015 | 02/12/2025 | Common Stock | 10,0 |
| Stock Option, Right to Buy | \$ 5.04 | 02/12/2015 | | A | 24,500 (1) | 05/12/2015 <u>(1)</u> | 02/12/2025(1) | Common Stock | 24,5 (1 |

Reporting Owners

Director 10% Owner Officer Other

KLASKIN CHRISTINE M 3 FORBES ROAD LEXINGTON, MA 02421

VP, Finance

Signatures

Christine M. 02/17/2015 Klaskin

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 12, 2015, the reporting person was granted an option to purchase 35,000 shares of the registrant's common stock, of which (1) 24,500 shares vest in 12 equal quarterly installments from the date of grant, and the remaining 10,500 shares vest in two equal increments based on the registrant's achievement of certain performance criteria within 30 months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2