

Macenczak Lee A  
Form 4  
November 01, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Macenczak Lee A

2. Issuer Name and Ticker or Trading Symbol  
DELTA AIR LINES INC /DE/ [DAL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

EVP - Sales and Marketing

DELTA AIR LINES, INC., DEPT. 981, P.O. BOX 20574

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(Street)  
  
ATLANTA, GA 30320

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/30/2007		F		19,301 (1)	D	\$ 20.68 117,099 (2)
Common Stock	10/31/2007		S		1,400	D	\$ 20.6 115,699
Common Stock	10/31/2007		S		100	D	\$ 20.605 115,599
Common Stock	10/31/2007		S		300	D	\$ 20.618 115,299
Common Stock	10/31/2007		S		100	D	\$ 20.619 115,199

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Common Stock	10/31/2007	S	2,400	D	\$ 20.62	112,799	D
Common Stock	10/31/2007	S	100	D	\$ 20.625	112,699	D
Common Stock	10/31/2007	S	900	D	\$ 20.629	111,799	D
Common Stock	10/31/2007	S	10,000	D	\$ 20.63	101,799	D
Common Stock	10/31/2007	S	100	D	\$ 20.635	101,699	D
Common Stock	10/31/2007	S	700	D	\$ 20.639	100,999	D
Common Stock	10/31/2007	S	266	D	\$ 20.64	100,733	D
Common Stock	10/31/2007	S	400	D	\$ 20.645	100,333	D
Common Stock	10/31/2007	S	6,200	D	\$ 20.65	94,133	D
Common Stock	10/31/2007	S	200	D	\$ 20.66	93,933	D
Common Stock	10/31/2007	S	100	D	\$ 20.665	93,833	D
Common Stock	10/31/2007	S	500	D	\$ 20.668	93,333	D
Common Stock	10/31/2007	S	1,100	D	\$ 20.67	92,233	D
Common Stock	10/31/2007	S	200	D	\$ 20.68	92,033	D
Common Stock	10/31/2007	S	600	D	\$ 20.717	91,433	D
Common Stock	10/31/2007	S	500	D	\$ 20.725	90,933	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Macenczak Lee A DELTA AIR LINES, INC., DEPT. 981 P.O. BOX 20574 ATLANTA, GA 30320			EVP - Sales and Marketing	

## Signatures

Nanci Oliver Sloan as attorney-in-fact for Lee A. Macenczak  
 11/01/2007  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld to pay tax withholding obligations to appropriate taxing authorities from the lapse of the restrictions on a portion of Reporting Person's restricted stock. This withholding was approved by the Personnel & Compensation Committee of Delta's Board of Directors and is exempt from Section 16(b) of the Securities Exchange Act of 1934 under Rules 16b(d)(1) and 16b-3(e).
- (2) Includes 90,933 shares of restricted stock on which the restrictions have not lapsed.

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