AMERICAN ELECTRIC POWER CO INC

Form 4 May 05, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB
Number:

3235-0287

0.5

Check this box if no longer subject to STATEMENT

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF ES

Expires: January 31, 2005
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Form 5 obligations may continue. *See* Instruction

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Welch Dennis E		ng Person *	2. Issuer Name and Ticker or Trading Symbol AMERICAN ELECTRIC POWER CO INC [AEP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 1 RIVERSIDE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2015	Director 10% Owner Selfont		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
COLUMBUS, OH 43215				Form filed by More than One Reporting Person		

(City)	(State)	Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Form: Direct Indirect Beneficially (D) or Benefic Owned Indirect (I) Owners Following (Instr. 4) (Instr. 4)				
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/01/2015		F	1,629 (1)	D	\$ 57.03 (4)	1,767	D	
Common Stock	05/01/2015		M	1,945 (2)	A	\$ 56.59 (5)	3,712	D	
Common Stock	05/01/2015		F	933	D	\$ 56.59 (5)	2,779	D	
Common Stock	05/01/2015		D	1,012	D	\$ 56.59	1,767	D	

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					(5)		
Common Stock	05/01/2015	M	1,788 (3)	A	\$ 56.59 (5)	3,555	D
Common Stock	05/01/2015	F	857	D	\$ 56.59 (5)	2,698	D
Common Stock	05/01/2015	D	931	D	\$ 56.59 (5)	1,767	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(2)	05/01/2015		M	1,945	05/01/2015	05/01/2015	Common Stock	1,945	
Restricted Stock Units	<u>(3)</u>	05/01/2015		M	1,788	05/01/2015	05/01/2015	Common Stock	1,788	

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Welch Dennis E 1 RIVERSIDE PLAZA COLUMBUS, OH 43215

Executive Vice President

Reporting Owners 2

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Signatures

/s/ Thomas G. Berkemeyer, Attorney-in-Fact for Dennis E. Welch

05/05/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A portion of Mr. Welch's restricted stock units (3,396) that were granted on 1/25/2012 vested on 5/1/2015. Upon vesting, 1,629 restricted stock units were withheld to satisfy the reporting person's tax liability.
- A portion of Mr. Welch's restricted stock units (1,945) that were granted on 2/26/2013 vested on 5/1/2015. Upon vesting, 933 restricted stock units were withheld to satisfy the reporting person's tax liability and the remaining restricted stock units were settled in cash.
- (3) A portion of Mr. Welch's restricted stock units (1,788) that were granted on 12/10/2013 vested on 5/1/2015. Upon vesting, 857 restricted stock units were withheld to satisfy the reporting person's tax liability and the remaining restricted stock units were settled in cash.
- (4) Value is based on share price of \$57.03 which was the closing price of the stock.
- (5) Value is based on 20 day average closing price of \$56.59.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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