BRISTOL MYERS SQUIBB CO

Form 3 June 01, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement BRISTOL MYERS SOUIBB CO [(BMY)] Zito Robert T (Month/Day/Year) 05/24/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 345 PARK AVENUE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person NEW YORK, NYÂ 10154 (give title below) (specify below) Form filed by More than One SVP & Chief Comm Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock, \$0.10 par value $26,108.5 \frac{(1)}{}$ By BMY Savings & Investment I Common Stock, \$0.10 par value $767.71 \frac{(2)}{}$ Program Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option (right to buy)	(3)	08/01/2014	Common Stock, \$0.10 par value	40,000	\$ 23.04	D	Â
Executive Option (right to buy)	(4)	02/28/2015	Common Stock, \$0.10 par value	38,667	\$ 25.45	D	Â
Executive Option (right to buy)	(5)	03/06/2016	Common Stock, \$0.10 par value	32,300	\$ 22.73	D	Â
Executive Option (right to buy)	(6)	11/30/2016	Common Stock, \$0.10 par value	100,000	\$ 24.74	D	Â
Executive Option (right to buy)	(7)	03/05/2017	Common Stock, \$0.10 par value	39,010	\$ 27.01	D	Â
Restricted Stock Units	(8)	(8)	Common Stock, \$0.10 par value	9,750	\$ <u>(9)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
• 0	Director	10% Owner	Officer	Other	
Zito Robert T 345 PARK AVENUE NEW YORK, NY 10154	Â	Â	SVP & Chief Comm Officer	Â	

Signatures

/s/ Zito, Robert T.	05/31/2007	
**Signature of	Date	

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 24,144 shares of unvested restricted stock and 503.5 shares held in a joint account with spouse.
- (2) Based on a plan statement as of the end of the most recent fiscal quarter.
- 20,000 shares are currently exercisable. An additional 10,000 shares will become exercisable on each of August 2, 2007 and August 2, 2008
- (4) 19,333 shares are currently exercisable. An additional 9,667 shares will become exercisable on each of March 1, 2008 and March 1, 2009.
- (5) 8,075 shares are currently exercisable. An additional 8,075 shares will become exercisable on each of March 7, 2008, March 7, 2009 and March 7, 2010.
- (6) One-third of the options will become exercisable on each of December 1, 2009, December 1, 2010 and December 1, 2011.
- Option is not exercisable until the closing share price of common stock achieves a price of at least 15% above the option grant price and remains at that price for seven consecutive trading days. 25% of the shares vest annually, on a cumulative basis, on March 6, 2008, March 6, 2009, March 6, 2010 and Mach 6, 2011.
- (8) One-third of the restricted stock units will vest on each of March 6, 2010, March 6, 2011 and March 6, 2012 and will be converted into shares of common stock.
- (9) Each restricted stock unit converts into one share of common stock upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.