

MEDIA GENERAL INC
Form 11-K
June 26, 2013

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS
AND SIMILAR PLANS PURSUANT TO SECTION 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

(Mark One):

ANNUAL REPORT PURSUANT TO SECTION 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 2012

or

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from _____ to _____

Commission file number V-1799

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

MG ADVANTAGE 401(k) PLAN

B. Name of the issuer of the securities held pursuant to the plan and the address of its principal executive office:

MEDIA GENERAL, INC.

333 East Franklin Street

Richmond, Virginia 23219

**Financial Statements
and Supplemental Schedule**

MG Advantage 401(k) Plan

Years ended December 31, 2012, and 2011

with Report of Independent Registered Public Accounting Firm

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MG Advantage 401(k) Plan

**Financial Statements
and Supplemental Schedule**

Years Ended December 31, 2012, and 2011

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Report of Independent Registered Public Accounting Firm

To the Administrator of the
MG Advantage 401(k) Plan

We have audited the accompanying statements of net assets available for plan benefits of the MG Advantage 401(k) Plan (the "Plan") as of December 31, 2012 and 2011, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2012 and 2011, and the changes in its net assets available for plan benefits for the years then ended, in conformity with accounting principles generally accepted in the United States.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ Keiter, Stephens, Hurst, Gary & Shreaves, P.C.

June 26, 2013

Glen Allen, Virginia

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MG Advantage 401(k) Plan**Statements of Net Assets Available for Plan Benefits**

	December 31,	
	2012	2011
Assets		
Cash	\$674,486	\$794,488
Investments, at fair value	177,728,577	174,242,141
Notes receivable from participants	5,705,954	6,500,608
Total Assets	184,109,017	181,537,237
Liabilities		
Excess contributions	103,203	82,782
Net assets available for plan benefits, at fair value	184,005,814	181,454,455
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(560,633)	(489,619)
Net assets available for plan benefits	\$183,445,181	\$180,964,836

See accompanying notes.

MG Advantage 401(k) Plan**Statements of Changes in Net Assets Available for Plan Benefits**

	Years Ended December 31,	
	2012	2011
Additions:		
Investment income/(loss):		
Interest & dividends	\$3,147,666	\$3,341,207
Net realized and unrealized appreciation / (depreciation) in fair value of investments	16,529,308	(8,773,075)
	19,676,974	(5,431,868)
Interest on notes receivable from participants	351,213	280,315
Contributions:		
Employer	2,526,719	2,604,835
Participants	8,491,235	8,996,604
Rollovers	517,750	635,242
	11,535,704	12,236,681
Total additions	31,563,891	7,085,128
Deductions:		
Distributions to participants	(29,083,546)	(22,482,732)
Net increase /(decrease) in net assets available for plan benefits	2,480,345	(15,397,604)
Net assets available for plan benefits as of beginning of year	180,964,836	196,362,440
Net assets available for plan benefits as of end of year	\$183,445,181	\$180,964,836

See accompanying notes.

MG Advantage 401(k) Plan

Notes to Financial Statements

December 31, 2012

1. General

Fidelity Management Trust Company (Fidelity) and its affiliates are the trustee, recordkeeper, and investment manager of the MG Advantage 401(k) Plan (the Plan), pursuant to a trust agreement dated January 1, 2001. The investment fund options include 20 Fidelity funds, the Lord Abbett Small Cap Value Fund, the Rainier Small/Mid Cap Fund, the Dodge & Cox Stock Fund, the Goldman Sachs Mid Cap Value Class A Fund, and the Media General Stock Fund. During 2012, the Fidelity Freedom 2055 fund was added. There were no changes in fund options in 2011. Media General, Inc. (the Company) is the Administrator of the Plan.

2. Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Recent Accounting Pronouncements

In May 2011, the Financial Accounting Standards Board (FASB) issued new guidance to provide a consistent definition of fair value and ensure that fair value measurements and disclosure requirements are similar between U.S. GAAP and International Financial Reporting Standards. The guidance changes certain fair value measurement principles and enhances the disclosure requirements particularly for Level 3 fair value measurements. The guidance became effective for plan years beginning after December 15, 2011 and is required to be applied prospectively. The adoption of this guidance did not have a material impact on the Plan's financial statements.

Valuation of Investments

All investments are carried at fair value or an approximation of fair value. Securities transactions are recorded as of the trade-date. Dividends are recorded on the ex-dividend date and interest is accrued as earned. The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Plan Benefits. Notes receivable from participants are recorded at their unpaid principal balance plus any accrued but unpaid interest.

Generally accepted accounting principles define fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction value hierarchy which requires an entity to maximize the use of observable inputs when measuring fair value.

The following provides a description of the three levels of inputs that may be used to measure fair value, the types of Plan investments that fall under each category, and the valuation methodologies used to measure these investments at fair value.

Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date.

Mutual Funds and the Media General, Inc. Common Stock Fund:

These investments are public investment securities valued using the Net Asset Value (NAV). The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market.

Level 2 – Inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies.

Common/Collective Investment Trusts:

These investments are public investment securities valued using the NAV provided by Fidelity. The NAV is quoted on a private market that is not active; however, the unit price is based on underlying investments which are traded on an active market.

Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

No Plan investments fit this category.

MG Advantage 401(k) Plan

Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

Valuation of Investments (continued)

Investment contracts held by a defined contribution plan are required to be reported at fair value. Contract value, however, is the relevant measurement attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in fully benefit-responsive investment contracts through a common/collective fund (Fidelity Managed Income Portfolio Fund). The Statements of Net Assets Available for Plan Benefits present the fair value of the Fidelity Managed Income Portfolio and the adjustment from fair value to contract value.

Fidelity Managed Income Portfolio Fund

The Managed Income Portfolio Fund (the "Fund") was valued using the net asset value (NAV) of the shares held by the Plan as of December 31, 2012 and 2011. The NAV is quoted on a private market that is not active; however, the unit price is based on underlying investments which are traded on an active market. Accordingly, the Plan considers the investment to be Level 2 under the fair value hierarchy. The Fund invests primarily in corporate bonds, US and foreign government bonds, asset backed securities, commercial paper, as well as certain wrap contracts. A wrap contract is an agreement by a third party, such as a bank or insurance company to make payments to a portfolio in certain circumstances and is designed to allow a stable value portfolio to maintain a constant value.

The issuer of the wrap contract provides assurance that the adjustments to the interest crediting rate do not result in a future interest crediting rate that is less than zero. An interest crediting rate less than zero would result in a loss of principal or accrued interest. The key factors that influence future interest crediting rates for a wrap contract include the level of market interest rates, the amount and timing of participant contributions, transfers and withdrawals into and out of the wrap contract, the investment returns generated by the fixed income investments that back the wrap contract and the duration of the underlying investments backing the wrap contract. Wrap contracts' interest crediting rates are reset on a monthly basis.

A wrap issuer may terminate a wrap contract at any time. The wrap issuer may also terminate a wrap contract if Fidelity's investment management over the Fund is limited or terminated as well as if all of the terms of the wrap contract fail to be met. In the event that market value of the Fund's covered assets is below contract value at the time of such termination, the terminating wrap provider would not be required to make a payment to the Fund.

The Fund is presented in the Statement of Changes in Net Assets Available for Plan Benefits at contract value, as reported to the Plan by the Trustee. There are no reserves against contract value for credit risk of the contract issuer or otherwise for 2012 and 2011. The average yield for the investment contracts based on actual earnings was 1.70% and 1.92% in 2012 and 2011, respectively. This average yield represents the annualized earnings of all investments in the Fund during each year divided by the fair value of all investments in the Fund. The average yield adjusted to reflect the actual interest rate credited to participants was 1.05% and 1.39% in 2012 and 2011, respectively. The average credited yield represents the annualized earnings credited to participants in the Fund during each year divided by the fair value of all investments in the Fund.

Income Tax Status

The Internal Revenue Service ruled on February 27, 2003 that the Plan qualified under Section 401(a) of the Internal Revenue Code (IRC) as of January 1, 2002, and, therefore, the related trust is not subject to tax under present income tax law. Employee contributions qualify as "cash or deferred" contributions under Section 401(k) of the IRC. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. On January 30, 2010, the Company requested a new ruling from the IRS which will cover all amendments and restatements since the February 27, 2003 ruling up through December 31, 2009. A new ruling has not yet been received. The Company believes the Plan continues to qualify under the IRC and the related trust is tax exempt.

MG Advantage 401(k) Plan

Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and the accompanying notes. Actual results could differ from these estimates.

Partial termination

On June 25, 2012, the Company sold a portion of its operations to an unaffiliated third party. Subsequent to entering into the sale agreement, the Company consummated other business arrangements with the third party making them a related party of the Company as of December 31, 2012. As a result of the sale, approximately 2,600 participants became fully vested immediately in the Plan according to IRS regulations.

3. Contributions

The Plan allows participants to make pre-tax contributions by means of regular payroll deductions, up to 30% of a participant's total compensation, subject to limitations prescribed by the Internal Revenue Code. Participants may change their investment elections directly with Fidelity at any time. Effective January 1, 2011, the Company matches an amount equal to 100% of contributions up to 2% of a participant's total pay.

Participants may rollover account balances from a prior employer's qualified retirement plan or "conduit" IRA that holds only prior qualified plan balances. Participant contributions are invested in accordance with Plan terms directed by participants in the 25 investment options mentioned in Note 1. Company matching contributions are initially invested in Company stock.

Effective July 1, 2011, a participant may designate all or part of their elective contribution as a Roth contribution. Such contributions are after-tax in accordance with Roth guidelines.

The Plan also includes, among other things, a loan feature (see Note 6). Under specified guidelines, a participant may request the trustee to transfer a portion of the participant's balance in other funds into a loan account for disbursement as a loan to the participant. Repayment of principal and interest is generally made by payroll deduction and the loans are fully secured by the participant's account balance.

The Company suspended the employer match from April 2009 to January 1, 2011 which caused the Plan to no longer be considered a Safe Harbor Plan. By law, all Non-Safe Harbor plans must perform a test to determine if the ratio of contribution deferrals for highly compensated and non-highly compensated employees meets federal guidelines. The Plan refunded \$103,203 and \$82,782 of 2012 and 2011 contribution deferrals, respectively, back to highly-compensated employees during early 2013 and 2012 to be compliant with this test.

4. Profit Sharing Contributions

The Plan has a profit sharing component, dependent upon the Company meeting certain specified financial objectives. This component can range from 2% to 6% of a participant's compensation. Participants are not required to make contributions to receive the profit sharing contribution. All Plan participants on January 1 of a given year are eligible to receive a profit sharing contribution for that year. Otherwise, to be eligible, one must have attained age 18 and completed 1,000 hours of service in the first 12 months of employment or in a given Plan Year. Once eligible, participants will receive a profit sharing allocation, if one is made, if they completed 1,000 hours of service during the Plan Year, and were employed on the last day of the year or die, retire, or become totally and permanently disabled during that Plan Year. If an eligible participant terminates during the Plan Year for other reasons, these former employees may still receive a profit sharing contribution for that Plan Year if they attained age 55 with 10 years of service and were hired before January 1, 2008; or attained age 60 with 10 years of service and were hired after December 31, 2008.

There was no profit sharing contribution for the 2012 or 2011 plan years.

MG Advantage 401(k) Plan

Notes to Financial Statements (continued)

5. Eligibility, Vesting, Withdrawals, and Terminations

Any employee who has completed 45 days of service and is at least 18 years old shall be eligible to participate in the Plan as of the first day of the month following meeting these eligibility requirements. In the event of termination of employment or withdrawal from the Plan, participants may receive the total value of their account either directly or by rollover to another qualified account. If the participant's account value is \$1,000 or greater at the time of termination, they may keep their balance in the Plan. The vesting provisions of the Plan provide for immediate 100% vesting of the value of Company matching contributions. Participants are 100% vested in their Profit Sharing Account after completion of three years of service, death, becoming totally and permanently disabled, or reaching age 65. Forfeited non-vested amounts relating to Profit Sharing contributions approximated \$2,900 and \$1,600 as of December 31, 2012 and 2011, respectively. The Company did not utilize any forfeiture balances to reduce Company contributions during 2012, but did utilize \$79,103 of forfeiture balances to reduce Company contributions during 2011.

The Company has established the Plan with the intention that it will continue. The Company has the right at any time to terminate the Plan. Should the Plan be terminated, the value of the participants' accounts would be distributed to the participants in a manner consistent with the Summary Plan Document.

The above descriptions are provided for informational purposes. Readers should refer to the most recently updated Summary Plan Document for more complete information on Plan provisions.

6. Notes Receivable from Participants

The Plan has a note receivable feature available to all Plan participants. Note receivables are made from the participant's account, reducing the investment balance and creating a note receivable from participants in the Statement of Net Assets Available for Plan Benefits. Note receivables are secured by the participant's vested account balance. Note receivables to terminated participants and note receivables in default are treated as distributions to the participant. Note receivables are generally repaid through payroll deduction including principal and interest. The principal portion reduces the receivable from participants and both principal and interest are transferred to the participant's investment account as repayments are received.

Participants may obtain note receivables based on the vested value of their accounts. New note receivables cannot exceed 50% of the participant's account value (excluding the value of any profit sharing component) or a maximum of \$50,000 in accordance with the Department of Labor's regulations on note receivables to participants. Note receivables are limited to one note receivable per participant per twelve-month period with a maximum of two notes receivables outstanding at any one time. Note receivables shall bear a reasonable rate of interest and must be repaid over a period not to exceed 5 years unless used to purchase the participant's primary residence, in which case the note receivables must be repaid over a period not to exceed 10 years. Notes receivables from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Management has evaluated notes receivable from participants for collectability and has determined that no allowance is considered necessary.

MG Advantage 401(k) Plan**Notes to Financial Statements (continued)****7. Investments**

Investments representing five percent or more of the Plan's net assets as of December 31, 2012 and 2011 consisted of the following:

Name and Title	2012	2011
Media General, Inc. Common Stock Fund	\$ 16,738,597	\$ 18,209,261
Fidelity Fund	15,465,498	15,017,826
Fidelity Managed Income Portfolio Fund	19,030,070	19,362,041
Fidelity Growth Company	21,624,340	19,545,631
Fidelity Diversified Intl	10,737,563	10,104,405
Fidelity Freedom 2020	15,148,783	16,319,445
Lord Abbett Small Cap Value	11,916,265	12,314,724
Fidelity Freedom 2030	13,459,118	12,236,499
Fidelity Intermediate Bond	9,594,061	9,261,234
Fidelity Freedom 2010	--- *	9,226,593

* Represents less than 5% of Plan assets as of December 31, 2012.

The above investments are reported at fair value, except for the Fidelity Managed Income Portfolio Fund, which is reported at contract value.

The Plan's investments appreciated /(depreciated) in fair value during 2012 and 2011 as follows:

Name and Title	2012	2011
Media General, Inc. Common Stock Fund	\$ 1,270,748	\$ (2,403,247)
Fidelity Fund	2,167,412	(438,723)
Fidelity Growth Company	2,965,963	(395,671)
Fidelity OTC Portfolio	800,961	(44,002)
Fidelity Diversified International	1,680,920	(1,831,059)
Fidelity Freedom Income	132,928	(7,644)

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Fidelity Freedom 2000	47,320	(4,543)
Fidelity Freedom 2005	8,698	(3,139)
Fidelity Freedom 2010	666,109	(323,648)
Fidelity Freedom 2015	82,105	(38,200)
Fidelity Freedom 2020	1,422,508	(808,435)
Fidelity Freedom 2025	86,090	(52,597)
Fidelity Freedom 2030	1,331,805	(837,569)
Fidelity Freedom 2035	60,646	(41,542)
Fidelity Freedom 2040	592,377	(428,964)
Fidelity Freedom 2045	59,679	(33,960)
Fidelity Freedom 2050	38,361	(22,571)
Fidelity Freedom 2055	687	-
Fidelity Intermediate Bond	207,328	253,028
Fidelity Spartan Equity Index	304,632	10,291
Lord Abbett Small Cap Value	911,145	(709,523)
Rainer Small/Mid Cap	469,842	(161,727)
Dodge & Cox Stock	828,736	(250,540)
Goldman Sachs Mid Cap	392,308	(199,090)
	\$16,529,308	\$(8,773,075)

MG Advantage 401(k) Plan

Notes to Financial Statements (continued)

8. Fair Value Measurements

Below are the Plan's investments carried at fair value on a recurring basis by their fair value hierarchy levels as of December 31, 2012, and 2011:

Level 1 - Quoted Prices in Active Markets for Identical Assets:

	2012	2011
	Fair Value	Fair Value
Mutual Funds:		
Growth Funds	\$52,543,672	\$48,507,788
Balanced Funds	50,540,574	50,009,568
Fixed Income Funds	9,594,061	9,261,234
Mid Cap Funds	6,067,142	5,983,501
Small Cap Funds	11,916,265	12,314,724
International Funds	10,737,563	10,104,405
Media General Inc. Common Stock Fund	16,738,597	18,209,261
	\$158,137,874	\$154,390,481

Level 2 - Significant Observable Inputs:

As of December 31, 2012:

Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Other	
				Redemption Restrictions	Redemption Notice Period
Fidelity Managed Income	\$19,590,703	None	Immediate	None	None

Portfolio Fund

As of December 31, 2011:

	Fair	Unfunded	Redemption	Other	Redemption
Investment	Value	Commitment	Frequency	Restrictions	Notice Period
Fidelity Managed Income	\$19,851,660	None	Immediate	None	None
Portfolio Fund					

9. Related Party Transactions

Recurring administrative expenses of the Plan, which include trustee fees, are paid by Media General, Inc. Administrative expenses for trust management services for the years ended December 31, 2012 and 2011 were approximately \$45,000 and \$101,000, respectively, all paid to Fidelity, a related party to the Plan.

MG Advantage 401(k) Plan**Notes to Financial Statements (continued)****10. Reconciliation of Financial Statements to Form 5500**

The following is a reconciliation of net assets available for benefits recorded on the financial statements as of December 31, 2012, and 2011 to Form 5500:

	2012	2011
Net assets available for plan benefits per the financial statements	\$ 183,445,181	\$ 180,964,836
Plus adjustment from contract value to fair value for fully benefit-responsive investment contracts	560,633	489,619
Net assets available for plan benefits per Form 5500	\$ 184,005,814	\$ 181,454,455
Net (decrease)/ increase in net assets available for plan benefits per the financial statements	\$ 2,480,345	\$ (15,397,604)
Plus adjustment from contract value to fair value for fully benefit-responsive investment contracts as of end of year	560,633	489,619
Less adjustment from contract value to fair value for fully benefit-responsive investment contracts as of beginning of year	(489,619)	(157,642)
Net (decrease)/ increase in net assets available for plan benefits per Form 5500	\$ 2,551,359	\$ (15,065,627)

The accompanying financial statements present fully benefit-responsive contracts at contract value. The Form 5500 reported fully benefit-responsive contracts at fair value. Therefore, the adjustment from fair value to contract value for fully benefit-responsive contracts represents a reconciling item.

11. Subsequent Events

Management has evaluated subsequent events through June 26, 2013, the date the financial statements were issued, and has determined there are no subsequent events to be reported in the accompanying financial statements.

Supplemental Schedule

Schedule A**MG Advantage 401(k) Plan****EIN: 54-0850433 Plan: 001****Schedule H, Line 4 (i)****Schedule of Assets (Held as of End of Year) ******December 31, 2012**

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Par or Maturity Value	Current or Fair Value
Fidelity* Growth Company	231,574 shares	\$ 21,624,340
Fidelity* Managed Income Portfolio	19,602,425 shares	19,590,703
Fidelity* Fund	431,877 shares	15,465,498
Fidelity* Freedom 2020	1,058,615 shares	15,148,783
Fidelity* Diversified International	358,636 shares	10,737,563
Fidelity* Freedom 2030	945,827 shares	13,459,118
Fidelity* Freedom 2010	569,632 shares	8,043,210
Fidelity* Intermediate Bond	861,226 shares	9,594,061
Fidelity* OTC Portfolio	123,137 shares	7,460,876
Fidelity* Freedom 2040	640,294 shares	5,288,831
Fidelity* Freedom Income	246,316 shares	2,884,361
Fidelity* Spartan Equity Index	58,871 shares	2,972,418
Fidelity* Freedom 2000	91,068 shares	1,126,509
Fidelity* Freedom 2015	102,898 shares	1,215,222
Fidelity* Freedom 2025	108,256 shares	1,293,657
Fidelity* Freedom 2035	63,114 shares	746,633
Fidelity* Freedom 2045	77,419 shares	757,160

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Fidelity* Freedom 2050	49,420	shares	476,408
Fidelity* Freedom 2005	5,857	shares	65,657
Fidelity* Freedom 2055	3,545	shares	35,025
Lord Abbett Small Company Value	348,735	shares	11,916,265
Dodge & Cox Stock	41,186	shares	5,020,540
Rainier Small/Mid Company Value	95,827	shares	3,475,630
Goldman Sachs Mid Company Value	66,398	shares	2,591,512
Media General, Inc.* Common Stock Fund	3,892,697	shares	16,738,597
Total Investments			\$177,728,577
Interest-bearing Cash	674,486	units	674,486
Participant Loan Balances	3% - 8%		5,705,954
Total Assets			\$184,109,017

* Party in interest to the Plan

** Historical cost is not required as all investments are participant directed

EXHIBIT INDEX

TO
FORM 11-K FOR
MG ADVANTAGE 401(k) PLAN

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
	Consent of Keiter
23.1	Independent Registered Public Accounting Firm, dated June 26, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this annual report to be signed on its behalf by the undersigned, thereunto duly authorized.

MG Advantage 401(k) Plan

(the Plan Registrant)

By: /s/ James F. Woodward
 James F. Woodward

 Vice President, Finance and Chief

 Financial Officer

Date: June 26, 2013

