

Gracias Antonio J.  
Form 4  
March 14, 2019

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gracias Antonio J.

2. Issuer Name and Ticker or Trading Symbol  
Tesla, Inc. [TSLA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O TESLA, INC., 3500 DEER CREEK ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
03/12/2019

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)

PALO ALTO, CA 94304

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	03/12/2019		M <sup>(1)</sup>	6,800 A \$ 29.66	16,792	D	
Common Stock	03/12/2019		M <sup>(1)</sup>	400 A \$ 29.66	17,192	D	
Common Stock	03/12/2019		S <sup>(1)</sup>	1,290 D \$ 281.817 <sup>(2)</sup>	15,902	D	
Common Stock	03/12/2019		S <sup>(1)</sup>	3,110 D \$ 283.005 <sup>(3)</sup>	12,792	D	
	03/12/2019		S <sup>(1)</sup>	2,080 D	10,712	D	

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Common Stock					\$ 283.692 <u>(4)</u>			
Common Stock	03/12/2019	<u>S</u> (1)	1,410	D	\$ 284.665 <u>(5)</u>	9,302	D	
Common Stock	03/12/2019	<u>S</u> (1)	400	D	\$ 285.865 <u>(6)</u>	8,902	D	
Common Stock	03/12/2019	<u>S</u> (1)	100	D	\$ 287.03	8,802	D	
Common Stock	03/13/2019	<u>M</u> (1)	7,200	A	\$ 29.66	16,002	D	
Common Stock	03/13/2019	<u>S</u> (1)	1,190	D	\$ 283.468 <u>(7)</u>	14,812	D	
Common Stock	03/13/2019	<u>S</u> (1)	1,400	D	\$ 286.446 <u>(8)</u>	13,412	D	
Common Stock	03/13/2019	<u>S</u> (1)	2,800	D	\$ 287.408 <u>(9)</u>	10,612	D	
Common Stock	03/13/2019	<u>S</u> (1)	1,500	D	\$ 288.6 <u>(10)</u>	9,112	D	
Common Stock	03/13/2019	<u>S</u> (1)	700	D	\$ 289.79 <u>(11)</u>	8,412	D	
Common Stock	03/13/2019	<u>S</u> (1)	700	D	\$ 291.061 <u>(12)</u>	7,712	D	
Common Stock	03/13/2019	<u>S</u> (1)	100	D	\$ 291.665	7,612	D	
Common Stock						271,778	I	by AJG Growth Fund <u>(13)</u>
Common Stock						4,253	I	by VEM II <u>(14)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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within the range set forth in this footnote.

(3) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$282.340 to \$283.330, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(4) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$283.360 to \$284.255, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(5) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$284.390 to \$285.125, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(6) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$285.400 to \$286.090, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(7) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$283.200 to \$283.640, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(8) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$286.000 to \$286.960, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(9) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$287.000 to \$287.860, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(10) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$288.200 to \$288.995, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(11) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$289.400 to \$290.150, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(12) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$290.520 to \$291.320, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(13) These shares are owned directly by AJG Growth Fund LLC. The reporting person is the manager of AJG Growth Fund LLC and may be deemed to have an indirect pecuniary interest in the shares owned by AJG Growth Fund LLC. The reporting person disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein.

(14) These shares are owned directly by Valor Equity Management II, LP. The reporting person is the manager of Valor Equity Management II, LP and may be deemed to have an indirect pecuniary interest in the shares owned by Valor Equity Management II, LP. The reporting person disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein.

(15) 1/24th of the shares granted became vested and exercisable as of each monthly anniversary beginning on July 8, 2013, such that all shares subject to the Option were fully vested and exercisable by June 8, 2015.

(16) This stock option award is a triennial equity award granted pursuant to the Company's 2010 Equity Incentive Plan and Outside Director Compensation Policy. 1/36th of the shares granted became vested and exercisable as of each monthly anniversary beginning on July 12, 2012, such that all shares subject to the Option became fully vested and exercisable by June 12, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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