Edgar Filing: COMMERCE BANCSHARES INC /MO/ - Form 4

COMMERCE BANCSHARES INC /MO/

Form 4

Common

Stock

September 07, 2006

Check the if no long subject to Section 1 Form 4 compared to the section 2 Form 5 obligation may continue to the section 2 form 5 obligation 2 form 5 obligati	UNITED STAT is box ger STATEMENT 16. or Filed pursuant Section 17(a) of t	OMB APPROVAL OMB Number: January 31, 2005 Estimated average burden hours per response Change Act of 1934, Act of 1935 or Section	
See Instr 1(b).		(h) of the Investment Company Act of	of 1940
Print or Type I 1. Name and A KEMPER I	Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol COMMERCE BANCSHARES 1 /MO/ [CBSH]	Issuer
(Last)	(First) (Middle) NUT ST., 7TH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 09/07/2006	X Director 10% Owner X Officer (give title Other (specify below)
KANSAS C	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State) (Zip)	Table I - Non-Derivative Securiti	ies Acquired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	any	ution Date, if TransactionAcquired (A) or Code Disposed of (D) hth/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or	Beneficially (D) or Beneficial
Common Stock	09/07/2006	G V 150 D	\$ 0 1,057,104 D
Common Stock			1,528 I Bank cust for son
Common Stock			19,982 I CB Kemper Trust
Common Stock			9,992 I EC Kemper Trust

EC Kemper

Revoc Trst

9,993

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Common Stock	6,468	I	Exec Comp Plan
Common Stock	19,986	I	JW Kemper Trust
Common Stock	2,102,696	I	James M Kemper Trust
Common Stock	41,891	I	MLK Trust- JMK issue
Common Stock	150,709	I	Tower Properties Co
Common Stock	19,973	I	WL Kemper Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	re		Secur	ities	(Instr. 5)
	Derivative				Securities	S		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									Amount	
						Date	Expiration	Title	Or	
						Exercisable	Date	Title	Number of	
				Codo	V (A) (D)					
				Code	V (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KEMPER DAVID W	X		Chairman of the Board, CEO				
1000 WALNUT ST., 7TH FLOOR							

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KANSAS CITY, MO 64106

Signatures

By: Jeffery D. Aberdeen For: David W. Kemper

09/07/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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