Slusher John F Form 4 January 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction 1(b).

Form 4 or

Form 5

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Slusher John F

(Last) (First) (Middle)

(Street)

ONE BOWERMAN DRIVE

BEAVERTON, OR 97005

2. Issuer Name and Ticker or Trading

NIKE INC [NKE]

3. Date of Earliest Transaction

(Month/Day/Year) 01/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Symbol

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner Other (specify _X__ Officer (give title below)

EVP, Global Sports Marketing

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Secui	ities Acquir	ed, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onDisposed o (Instr. 3, 4	of (D) and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	01/02/2018(1)		Code V M	Amount 100,000	(D)	Price \$ 17.24	268,169	D	
Class B Common Stock	01/02/2018(1)		S	100,000	D	\$ 63.09 (<u>2)</u>	168,169	D	
Class B Common Stock	01/04/2018(1)		M	25,722	A	\$ 17.24	193,891	D	
Class B Common	01/04/2018(1)		S	25,722	D	\$ 63.5001	168,169	D	

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Stock	(2)			
Class B Common Stock		10,629	I	by ESPP (3)
Class B Common Stock		2,740	I	by Retirement Plan (4) (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			Expiration Date (Month/Day/Year) A) or f (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Class B Common Stock	\$ 17.24	01/02/2018(1)		M		100,000	<u>(6)</u>	07/16/2020	Class B Common Stock	100,000
Class B Common Stock	\$ 17.24	01/04/2018(1)		M		25,722	<u>(6)</u>	07/16/2020	Class B Common Stock	25,722

Reporting Owners

Reporting Owner Name / Address	Relationships							
Troporting of more remained and areas	Director	10% Owner	Officer	Other				
Slusher John F ONE BOWERMAN DRIVE BEAVERTON, OR 97005			EVP, Global Sports Marketing					

Signatures

By: Adrian L. Bell For: John F. 01/04/2018

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$62.87 to \$63.5001, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes (2) to this Form 4.
- (3) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.
- (4) Shares held in account under the NIKE, Inc. 401(k) and Profit Sharing Plan.
- (5) The reporting person is no longer Trustee of the Jennifer Nadia Slusher Trust. As a result, the reporting person has ceased to have beneficial ownership of the shares held in such trust.
- (6) Stock Option granted on 07/16/2010 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.