TRUSTCO BANK CORP N Y

Form 4

November 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MCCORMICK ROBERT J

(First)

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Symbol

TRUSTCO BANK CORP N Y

[TRST]

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

(Check all applicable)

PRESIDENT & CEO

C/O TRUSTCO BANK CORP NY, 5 10/31/2008

(Middle)

SARNOWSKI DR

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

below)

GLENVILLE, NY 12302

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative Se	curitie	s Acquire	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Transactior Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
COMMON STOCK	10/31/2008		M	52,900	A	\$ 10	378,567	D	
COMMON STOCK	10/31/2008		M	52,900	A	\$ 9.47	431,467	D	
COMMON STOCK	10/31/2008		M	52,900	A	\$ 9.75	484,367	D	
COMMON STOCK	10/31/2008		M	150,000	A	\$ 11.83	634,367	D	
COMMON STOCK	10/31/2008		S	285,835	D	\$ 12.17	348,532	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) Disposed of (Instr. 3, 4, and 5)		tive ties red (A) or sed of (D)			7. Tit Unde (Instr
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
OPTION:RT-TO-BUY	\$ 10	10/31/2008		M		52,900	06/24/1999	06/24/2009	COI
OPTION:RT-TP-BUY	\$ 9.47	10/31/2008		M		52,900	01/18/2000	01/18/2010	COI
OPTION:RT-TO-BUY	\$ 9.75	10/31/2008		M		52,900	03/16/2001	03/16/2011	COI
OPTION:RT-TO-BUY	\$ 11.83	10/31/2008		M		150,000	07/24/2002	07/24/2012	COI

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCCORMICK ROBERT J C/O TRUSTCO BANK CORP NY 5 SARNOWSKI DR GLENVILLE, NY 12302

PRESIDENT & CEO

Signatures

ROBERT T. CUSHING, BY POWER OF ATTORNEY

11/04/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

ADDITIONAL SHARES AQUIRED BY REPORTING PERSON'S PARTICIPATION IN DIVIDEND REINVESTMENT A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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