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AMERICAN ELECTRIC POWER CO INC

Form 35-CERT

August 28, 2003

AMERICAN ELECTRIC POWER COMPANY, INC. AND SUBSIDIARY COMPANIES
QUARTERLY REPORT PER REQUIREMENTS
OF HOLDING COMPANY ACT RELEASE NO. 26864
FOR THE QUARTER ENDED JUNE 30, 2003

- 1) Aggregate Investment, for which there is recourse to AEP Co., Inc., in Exempt Wholesale Generators (EWG) and Foreign Utility Companies (FUCO)

	(in millions)
EWG Investment	\$ 151
FUCO Investment	1,663
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Total Aggregate Investment in EWG's and FUCO's	\$1,814
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Components of statement of aggregate investment in EWG and FUCO s are filed under confidential treatment pursuant to Rule 104(b).

- 2) Aggregate Investment as a Percentage of the Following Items

	(in millions)	%
Total Capitalization	\$22,308*	8.1%
Net Utility Plant	20,632	8.8%
Total Assets	35,359	5.1%
Market Value of Common Equity	11,783	15.4%

*Includes Long-term Debt Due Within One Year and Short-term Debt.

- 3) Consolidated Capitalization Ratio

	(in millions)	%
Short-term Debt	\$ 567	
Long-term Debt	11,954*	
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Total Debt	12,521	56.1%
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Equity Unit Senior Notes	376	1.7%
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Certain Subsidiary Obligated, Mandatorily Redeemable, Preferred Securities of Subsidiary Trusts Holding Solely Junior Subordinated Debentures of Such Subsidiaries	321	1.4%
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Minority Interest in Finance Subsidiary	533	2.4%
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Preferred Stock	144	0.7%
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Common Stock	2,626	
Paid-in Capital	4,182	
Accumulated Other Comprehensive Income	(670)	
Retained Earnings	2,275	

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	(in millions)	%
Total Common Equity	8,413	37.7%
Total Capitalization	\$ 22,308	100.0%

* Includes Long-term Debt Due Within One Year.

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4) Market-to-book Ratio of AEP Common Stock

Closing Market Price per Share	\$	29.83
Book Value per Share	\$	21.30
Market-to-book Ratio of Common Stock		140%

5) Analysis of Growth in Retained Earnings

Statement of analysis of growth in retained earnings is filed under confidential treatment pursuant Rule 104(b).

6) Statement of Revenues and Net Income for each EWG and FUCO

Statement of revenues and net income for the following EWG s and FUCO s are filed under confidential treatment pursuant to Rule 104(b):

CitiPower Pty.
Nanyang General Light Electric Co., Ltd.
Pacific Hydro Ltd.
AEP Energy Services Limited
AEP Energy Services UK Generation Limited
InterGen Denmark, Aps
CSW Vale L.L.C.
South Coast Power Limited
Trent Wind Farm, Limited Partnership
Newgulf Power Venture, Inc.
Desert Sky Wind Farm LP