

FRAME PAUL A
Form 4
January 10, 2002

FORM 4

UNITED STATES
SECURITIES AND
EXCHANGE COMMISSION
Washington, D.C. 20549

OMB
APPROVAL
OMB

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[] Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
(Print or Type Responses)

STATEMENT OF CHANGES
IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol Seitel, Inc. SEI	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) Frame, Paul A.	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year December 2001	<u>X</u> Director <u>X</u> Officer (give title below)	_____ 10% Owner ____ Other (specify below)		
(Street) 50 Briar Hollow Lane, 7th Floor West Houston, Texas 77027		5. If Amendment, Date of Original (Month/Year)	Chief Executive Officer			
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership

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				(Instr. 3, 4 and 5)			Owned at End of Month (Instr. 3 and 4)		Indirect (I) (Instr. 4)	(Instr. 4)
		Code	V	Amount	(A) or (D)	Price				
Common Stock, par value \$.01	12/03/01	S		8,000	11	11.920				
Common Stock, par value \$.01	12/03/01	S		4,000	11	11.930				
Common Stock, par value \$.01	12/03/01	S		2,000	11	11.940				
Common Stock, par value \$.01	12/03/01	S		1,000	11	11.950				
Common Stock, par value \$.01	12/03/01	S		3,000	11	11.960				
Common Stock, par value \$.01	12/03/01	S		2,000	11	11.970				
Common Stock, par value \$.01	12/04/01	S		1,000	11	11.910				
Common Stock, par value \$.01	12/04/01	S		1,000	12	12.050				
Common Stock, par value \$.01	12/04/01	S		2,000	12	12.060				
Common Stock, par value \$.01	12/04/01	S		2,000	12	12.080				
Common Stock, par value \$.01	12/04/01	S		3,000	12	12.090				
Common Stock, par value \$.01	12/04/01	S		2,000	12	12.110				
Common Stock, par value \$.01	12/04/01	S		3,000	12	12.120	190,901		D	

Table II - Derivative Securities Acquired, Disposed of, or Benefited From
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8.
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Explanation of Responses:

By: Paul A.
Frame
/s/ Marcia H.
Kendrick

01/10/02

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.