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CVD EQUIPMENT CORP
Form 10QSB
August 11, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-QSB

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934.

For the quarterly period ended June 30, 2005

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934.

For the transition period from _____ to _____

Commission file number: 1-16525
CVD EQUIPMENT CORPORATION
(Name of Small Business Issuer in Its Charter)

New York 11-2621692
(State or Other Jurisdiction of (I.R.S. Employer
Incorporation or Organization) Identification No.)
1860 Smithtown Avenue
Ronkonkoma, New York 11779
(Address including zip code of registrant's Principal
Executive Offices)

(631) 981-7081
(Issuer's Telephone Number, Including Area Code)

Securities registered under Section 12(b) of the Act:
None
Securities registered under Section 12(g) of the Act:
Common Stock, Par value \$0.01
(Title of class)

Check whether the issuer: (1) filed all reports required to be filed
by Section 13 or 15(d) of the Exchange Act during the past 12 months
(or for such shorter period that the registrant was required to file
such reports), and (2) has been subject to such filing requirements for
the past 90 days. Yes No

Indicate by check mark whether issuer is an accelerated filer (as
defined in Rule 12b-2 of the Exchange Act). Yes No

State the number of shares outstanding of each of the issuer's classes
of common equity, as of the latest practicable date: 3,119,800 shares
of Common Stock, \$0.01 par value at August 8, 2005.

CVD EQUIPMENT CORPORATION AND SUBSIDIARY

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PART 1 - FINANCIAL INFORMATION
Item 1 - Financial Statements

CVD EQUIPMENT CORPORATION AND SUBSIDIARY
Consolidated Balance Sheets

	June 30, 2005 (Unaudited)

ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 133,428
Accounts receivable, net	2,510,417
Cost in excess of billings on uncompleted contracts	37,087
Inventories	2,036,495
Other current assets	101,342

Total current assets	4,818,769

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Property, plant and equipment, net	5,036,205
Deferred income taxes	509,084
Other assets	507,429
Intangible assets, net	102,850

Total assets	\$10,974,337
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LIABILITIES AND STOCKHOLDERS' EQUITY	
Current Liabilities:	
Current maturities of long-term debt	\$ 217,341
Short-term notes payable	150,000
Accounts payable	550,307
Accrued expenses	808,032
Accrued professional fees - related party	35,000
Customer deposits	---
Deferred revenue	54,489

Total current liabilities	1,815,169
Long-term debt, net of current portion	3,031,563

Total liabilities	4,846,732

Commitments and contingencies	---
Stockholders' Equity	
Common stock, par value \$.01 per share, authorized 10,000,000 shares; issued and outstanding, 3,119,800 shares at June 30, 2005 and 3,039,100 shares at December 31, 2004	31,198
Additional paid-in capital	3,035,442
Retained earnings	3,060,965

Total stockholders' equity	6,127,605

Total liabilities and stockholders' equity	\$10,974,337
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