BROWN & BROWN INC

Form 5/A March 30, 2006

FORM 5

OMB APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Number: January 31, 2005

3235-0362

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer FREEBOURN RICHARD Symbol BROWN & BROWN INC [BRO] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) Director 10% Owner _X__ Officer (give title Other (specify 12/31/2005 below) below) 220 S RIDGEWWOD AVE Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) 02/14/2006

DATONA BEACH, Â FLÂ 32114

(State)

(7in)

(City)

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	ole I - Non-Dei	rivative So	ecuriti	ies Acq	uired, Disposed	d of, or Benefi	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquirec Disposec (Instr. 3,	d (A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.10 par value	01/01/2005	Â	A4	2,230 (1)	A	\$0	58,220	I	Stock Performance Plan
Common Stock, \$.10 par value	06/30/2005	Â	A4	2,230 (1)	A	\$0	60,450 <u>(1)</u> <u>(2)</u>	I	Stock Performance Plan
Common	Â	Â	Â	Â	Â	Â	20,869 (1)	D	Â

Edgar Filing: BROWN & BROWN INC - Form 5/A

Stock, \$.10 par value							(3) (4)		
Common Stock, \$.10 par value	Â	Â	Â	Â	Â	Â	23,208 (1)	I (5)	401(k) Plan
Common Stock, \$.10 par value	Â	Â	Â	Â	Â	Â	1,250 (1)	I (6)	Co-Trustee of Irrecovable Trust
	eport on a separate lin			_			ollection of in		SEC 2270 ss (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

the form displays a currently valid OMB control number.

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Secur	ınt of rlying	8. Price of Derivativ Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
FREEBOURN RICHARD 220 S RIDGEWWOD AVE DATONA BEACH, FL 32114	Â	Â	Vice President	Â				
Signatures								

RICHARD FREEBOURN 03/30/2006

**Signature of Reporting Date
Person

Reporting Owners 2

Edgar Filing: BROWN & BROWN INC - Form 5/A

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a 2-for-1 stock split effective 11/28/05.
- (2) Based on the satisfaction of conditions contained in that Plan, the recipient has voting rights and dividend entitlements with respect to a portion of these shares, full ownership will not vest until the satisfaction of additional conditions.
- (3) A portion of these shares were acquired through the Company's Employee Stock Purchase Plan. Number of shares may reflect reinvested dividends.
- (4) Owned jointly with spouse.
- (5) Based upon information supplied as of 12/31/05 by the Plan's recordkeeper. Number of shares varies periodically based on contributions to plan.
- (6) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.