RADIAN GROUP INC Form 4/A July 27, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MOORE RONALD W			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			RADIAN GROUP INC [RDN]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
1601 MARKET STREET			07/27/2005	Delow) Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
			07/27/2005	_X_ Form filed by One Reporting Person		
PHILADELPHIA, PA 19103				Form filed by More than One Reporting Person		
(City)	(State)	(Zin)				

PHILADEL	PHIA,	PA 1	19103
----------	-------	------	-------

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	07/27/2005		Code V M	Amount 2,000	(D)	Price \$ 12.1875	(Instr. 3 and 4) 4,000	D			
Common Stock	07/27/2005		S	2,000	A	\$ 51.15	2,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: RADIAN GROUP INC - Form 4/A

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secur Acqu (A) o Dispo (D)	rities nired or osed of 3, 4,	*		7. Title and Amou of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
dividend equivalent rights (3)	\$ 0 (2)						02/08/2015(2)	02/08/2015(2)	common stock	3.46
phantom stock unit	\$ 0 (2)						02/08/2015	02/08/2015	common stock	2,0
phantom stock unit	\$ 0 (2)						02/10/2014	02/10/2014	common stock	2,1
stock option	\$ 12.1875	07/27/2005		M		2,000	11/06/1997	11/06/2005	common stock	2,0
stock option	\$ 20.3125						01/19/2001	01/19/2009	common stock	2,4
Phantom Stock Unit	\$ 0 (2)						04/13/2009	04/13/2009	common stock	80
Phantom Stock Unit	\$ 0 (2)						12/17/2009	12/17/2009	common stock	80
stock option	\$ 21.0313						01/18/2001	01/18/2010	common stock	2,4
Phantom Stock Unit	\$ 0 (2)						12/05/2010	12/05/2010	common stock	80
stock option	\$ 27.1875						01/22/2002	01/22/2011	common stock	2,4
stock option	\$ 35.81						11/06/2002	11/06/2011	common stock	2,4
Phantom Stock Unit	\$ 0 (2)						11/06/2011	11/06/2011	common stock	80
stock option	\$ 35.79						01/30/2004	01/30/2013	common stock	2,4
Phantom Stock Unit	\$ 0 (2)						01/30/2013	01/30/2013	common stock	80

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MOORE RONALD W 1601 MARKET STREET X PHILADELPHIA, PA 19103

Signatures

Howard S. Yaruss Howard S. Yaruss (POA)
Atty-in-fact
07/27/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) not applicable to the transaction
- (2) 1-for-1
- (3) dividend equivalent rights accrued on phantom stock units and become exercisable proportionately with the options to which they relate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3