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EQUITY LIFESTYLE PROPERTIES INC Form 4 November 04, 2008

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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL			
Washington, D.C. 20549						OMB Number:	3235-0287				
Check this box								Expires:	January 31,		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Estimated a	2005 Iverage			
Section 1 Form 4 or	6. r		SECUR					burden hou response			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type F	Responses)										
1. Name and Address of Reporting Person <u>*</u> MAYNARD ROGER			suer Name and ol		Tradi	ng	5. Relationship of Reporting Person(s) to Issuer				
		-	ITY LIFEST PERTIES IN]		(Check all applicable)				
(Last)	(First) (M		e) 3. Date of Earliest Transaction				Director 10% Owner X Officer (give title Other (specify				
14578 RIVE #511	ER BEACH DRIV		h/Day/Year) 3/2008				Oncer (give the Other (specify below) below) Executive Vice President & COO				
	(Street)		Amendment, Da Month/Day/Year)	-	1		6. Individual or Joint/Group Filing(Check Applicable Line)				
X Form filed by							_X_ Form filed by C Form filed by M	One Reporting Person More than One Reporting			
(City)	(State)	(Zip)	able I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deeme Execution I any (Month/Day)			n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
			Code V	Amount	or	Price	(Instr. 3 and 4)				
Common Stock, par value \$.01	11/03/2008		Ι	184	А	\$ 35.69	55,031	D			
Common Stock, par value \$.01							527.89	I	by 401K Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Transaction Date Ionth/Day/Year) 3A. Deemed 4. 5. 6. Date Exercisable Execution Date, if any Code of (Month/Day/Year) (Month/Day/Year) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	tle and unt of rrlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr			
					Code V	⁷ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Reporting Owners												
Repor	Reporting Owner Name / Address Director 10% Owner					Relationships Officer Other						
14578 RI							Vice Presid					
Signa	tures											
By: Mary Jo Kucera by Power of Attorney For: Roger A. Maynard					4.	11/03/2008						
<u>**</u> Signature of Reporting Person							Date					
Expla	nation	of Respo	nses:									

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.