

UNIVERSAL STAINLESS & ALLOY PRODUCTS INC
Form 8-K
March 19, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 19, 2003

Universal Stainless & Alloy Products, Inc.

(Exact name of registrant as specified in its charter)

Delaware	000-25032	25-1724540
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)
600 Mayer Street, Bridgeville, Pennsylvania		15017
----- (Address of principal executive offices)		----- (Zip code)

Registrant's telephone number, including area code: (412) 257-7600

Item 5. Other Events.

On March 19, 2003, Universal Stainless & Alloy Products, Inc. (the "Company"), announced that it was revising its earnings estimate for the first quarter ending March 31, 2003. The Company also held a conference call on March 19, 2003 to discuss the revisions to its estimate. During the conference call, management was asked to comment on the estimated level of sales necessary to achieve break-even operating income levels based on the current mix of shipments and sales prices. The Company believes quarterly sales approximating \$20 million are required for the Company to break-even based on the assumptions described above.

The press release, dated March 19, 2003, issued by the Company with respect to this matter is attached hereto as Exhibit 99.1 and is hereby incorporated herein by reference in its entirety.

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Item 7. Financial Statements and Exhibits.

(a) Not applicable

(b) Not applicable

(c) Exhibits

Exhibit 99.1 Press Release dated March 19, 2003.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIVERSAL STAINLESS & ALLOY PRODUCTS, INC.

By: /s/ Richard M. Ubinger

Vice President of Finance,
Chief Financial Officer and Treasurer

Dated: March 19, 2003

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EXHIBIT INDEX

Exhibit 99.1 Press Release dated March 19, 2003.

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