## ATLANTIC REALTY TRUST Form SC 13D/A December 01, 2005

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SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

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SCHEDULE 13D/A

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13D-1(A) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2

(AMENDMENT NO. 17)

ATLANTIC REALTY TRUST

(NAME OF ISSUER)

COMMON SHARES OF BENEFICIAL INTEREST, PAR VALUE \$.01 PER SHARE

(Title of Class of Securities)

048798-10-2

\_\_\_\_\_

(CIICID Number

\_\_\_\_\_

(CUSIP Number)

MILTON COOPER
KIMCO REALTY CORPORATION
3333 NEW HYDE PARK ROAD
NEW HYDE PARK, NY 11042-0020
(516) 869-9000

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

December 1, 2005

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(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box: //.

(Continued on following pages)
(Page 1 of 7 Pages)

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CUSIP No. 048798-10-2

Page 2 of 7 Pages

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| 1.                       |  |  |     |         |  |  |  |  |
|--------------------------|--|--|-----|---------|--|--|--|--|
|                          | Kimco Realty Corporation   |  |     |         |  |  |  |  |
| 2.                       | CHECK THE AF   | 1)   | / / |         |  |  |  |  |
|                          |  | (b   | )   | / /     |  |  |  |  |
| 3.                       | SEC USE ONLY   |  |     |         |  |  |  |  |
| 4.                       | SOURCE OF FUNDS  |  |     |         |  |  |  |  |
|                          | WC   |  |     |         |  |  |  |  |
| 5.                       |  | F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED ITEMS 2(d) OR 2(e) |     |         |  |  |  |  |
|                          |  |  |     | / /<br> |  |  |  |  |
| 6.                       | CITIZENSHIP OR PLACE OF ORGANIZATION                                       |  |     |         |  |  |  |  |
|                          | Maryland   |  |     |         |  |  |  |  |
| Number of<br>Shares      |  | 7. SOLE VOTING POWER 355,498                                     |     |         |  |  |  |  |
| Beneficially<br>Owned By |  | 8. SHARED VOTING POWER 962,289                                   |     |         |  |  |  |  |
| Each<br>Reporting        |  | 9. SOLE DISPOSITIVE POWER 355,498                                |     |         |  |  |  |  |
| Person With              |  | 10. SHARED DISPOSITIVE POWER 962,289                             |     |         |  |  |  |  |
| 11.                      | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,317,787     |  |     |         |  |  |  |  |
| 12.                      | . CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES // |  |     |         |  |  |  |  |
| 13.                      | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)                         |  |     |         |  |  |  |  |
| 14.                      | TYPE OF REPORTING PERSON REPORTING   |  |     |         |  |  |  |  |
|                          | CO   |  |     |         |  |  |  |  |

| 1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  Kimco Realty Services, Inc. |   |  |  |  |  |  |  |
|--|---|--|--|--|--|--|--|
|  |   |  |  |  |  |  |  |
|  |   | (a)  | / /  | /  |  |  |  |
|  |   | (b)  | / /  | /<br>  |  |  |  |
| SEC USE ONLY   |   |  |  |  |  |  |  |
| SOURCE OF FUNDS<br>WC, AF  |   |  |  |  |  |  |  |
| CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)                                |   |  |  | ,<br>  |  |  |  |
| CITIZENSHIP OR PLACE OF ORGANIZATION   |   |  |  |  |  |  |  |
| ber of<br>ares   | 7. SOLE VOTING POWER none   |  |  |  |  |  |  |
| ficially<br>ed By  | 8. SHARED VOTING POWER 962,289  |  |  |  |  |  |  |
| ach<br>orting  | 9. SOLE DISPOSITIVE POWER none  |  |  |  |  |  |  |
| on With  | 10. SHARED DISPOSITIVE POWER 962,289  |  |  |  |  |  |  |
| AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 962,289   |   |  |  |  |  |  |  |
| 2. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  CERTAIN SHARES  / /   |   |  |  |  |  |  |  |
| 13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 27.0%   |   |  |  |  |  |  |  |
| TYPE OF REPORTING PERSON REPORTING   |   |  |  |  |  |  |  |
|  | I.R.S. IDENT  Kimco Realty  CHECK THE AP  SEC USE ONLY  SOURCE OF FU WC, AF  CHECK BOX IF PURSUANT TO  CITIZENSHIP  Delaware ber of ares ficially ed By ach orting on With  AGGREGATE AM 962,289  CHECK BOX IF CERTAIN SHAR  PERCENT OF C 27.0% | I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  Kimco Realty Services, Inc.  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  SEC USE ONLY  SOURCE OF FUNDS WC, AF  CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)  CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware  Der of 7. SOLE VOTING POWER none ficially 8. SHARED VOTING POWER ed By 962,289  ach 9. SOLE DISPOSITIVE POWER none  ON With 10. SHARED DISPOSITIVE POWER 962,289  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 962,289  CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 27.0% | I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  Kimco Realty Services, Inc.  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a)  (b)  SEC USE ONLY  SOURCE OF FUNDS WC, AF  CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2 (d) OR 2 (e)  CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware  Der of 7. SOLE VOTING POWER none ficially 8. SHARED VOTING POWER ares none  ficially 962,289  ach 9. SOLE DISPOSITIVE POWER none  on With 10. SHARED DISPOSITIVE POWER 962,289  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 962,289  CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  TYPE OF REPORTING PERSON REPORTING | I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  Kimco Realty Services, Inc.  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) / /  SEC USE ONLY  SOURCE OF FUNDS  WC, AF  CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)  //  CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware  Der of 7. SOLE VOTING POWER ares none  ficially 8. SHARED VOTING POWER add By 962,289  ach 9. SOLE DISPOSITIVE POWER orting none  On With 10. SHARED DISPOSITIVE POWER 962,289  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 962,289  CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  //  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 27.0% |  |  |  |

| CUSI                  | IP No. 048798  | -10-2    |                                    | Page 4 of 7 Pages |  |  |  |
|-----------------------|--|----------|------------------------------------|-------------------|--|--|--|
| 1.                    | NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Milton Cooper |          |                                    |                   |  |  |  |
| 2.                    | CHECK THE A  | PPROPRIA | TE BOX IF A MEMBER OF A GROUP      | (a) / /           |  |  |  |
| 3.                    | SEC USE ONL  |          |                                    |                   |  |  |  |
| 4.                    | SOURCE OF F  | UNDS     |                                    |                   |  |  |  |
| 5.                    | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) / /          |          |                                    |                   |  |  |  |
| 6.                    | CITIZENSHIP United Stat  |          | E OF ORGANIZATION                  |                   |  |  |  |
|                       | nber of  | 7.       | SOLE VOTING POWER 29,824           |                   |  |  |  |
| Beneficially Owned By |  |          | SHARED VOTING POWER 3,127          |                   |  |  |  |
|                       | Each<br>porting  | 9.       | SOLE DISPOSITIVE POWER 29,824      |                   |  |  |  |
| Person With           |  | 10.      | SHARED DISPOSITIVE POWER 3,127     |                   |  |  |  |
|                       | 32,951   |          | NEFICIALLY OWNED BY EACH REPORTING |                   |  |  |  |
|                       |  |          | REGATE AMOUNT IN ROW (11) EXCLUDES | CERTAIN SHARES    |  |  |  |
| 13.                   | PERCENT OF .9%   | CLASS RE | PRESENTED BY AMOUNT IN ROW (11)    | / /<br>           |  |  |  |
|                       |  |          |                                    |                   |  |  |  |

14. TYPE OF REPORTING PERSON REPORTING

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This Amendment No. 17 amends and supplements the Schedule 13D filed on May 24, 1996, and amended on July 3, 1996, by Kimco Realty Corporation, a Maryland corporation ("Kimco"), and Milton Cooper and further amended on May 15, 1997, June 10, 1997, April 30, 1998, September 20, 1999, August 10, 2000, August 23, 2000, August 9, 2001, January 31, 2003, August 3, 2004, February 24, 2005, March 28, 2005, May 13, 2005, June 16, 2005, July 11, 2005 and August 5, 2005 by Kimco, Milton Cooper and Kimco Realty Services, Inc., a Delaware corporation ("Services") (as amended, the "Schedule 13D"), relating to the common shares of beneficial interest, par value \$.01 per share (the "Shares"), of Atlantic Realty Trust, a Maryland corporation (the "Company"). Unless otherwise indicated, all capitalized terms used herein shall have the meanings given to them in the Schedule 13D, and unless amended or supplemented hereby, all information previously filed remains in effect.

#### ITEM 4. PURPOSE OF THE TRANSACTION

Item 4 is hereby amended to add the following:

On December 1, 2005, Kimco entered into an agreement and plan of merger (the "Merger Agreement") with the Company and SI 1339, Inc., a wholly owned subsidiary of Kimco. A copy of the Merger Agreement is attached as Exhibit 12 hereto and is incorporated herein by reference.

Kimco and the Company issued a joint press release announcing the transaction. A copy of the joint press release is attached as Exhibit 13 hereto and is incorporated herein by reference.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

The response to Item 4 is incorporated herein by reference.

ITEM 7. MATERIALS TO BE FILED AS EXHIBITS.

Exhibit 12. Merger Agreement.

Exhibit 13 Joint Press Release of Kimco and the Company

### SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

KIMCO REALTY CORPORATION

By: /s/ Milton Cooper

Name: Milton Cooper

Title: Chairman and Chief Executive Of-

ficer

KIMCO REALTY SERVICES, INC.

By: /s/ Milton Cooper

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Name: Milton Cooper Title: President

/s/ Milton Cooper

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Milton Cooper

December 1, 2005

#### Exhibit Index

- Exhibit 12. Agreement and Plan of Merger dated December 1, 2005 by and between Kimco Realty Corporation, Atlantic Realty Trust and SI 1339, Inc. (incorporated by reference to Exhibit 99.1 to the Form 8-K filed by Kimco Realty Corporation on December 1, 2005).
- Exhibit 13 Joint Press Release of Kimco Realty Corporation and Atlantic Realty Trust (incorporated by reference to Exhibit 99.1 to the Form 8-K filed by Kimco Realty Corporation on December 1, 2005).