### GREENBRIER COMPANIES INC Form SC 13G August 17, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)\*

THE GREENBRIER COMPANIES, INC.

(Name of Issuer)

Common Stock, without par value
----(Title of Class of Securities)

393657101 -----(CUSIP Number)

August 16, 2006

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1(b)
  [X] Rule 13d-1(c)
  [] Rule 13d-1(d)
- \*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No.	393657101			13G	Page 2 of 10 Pages		
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON						
	S.A.C. Capital Advisors, LLC						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*						
					(a) [ ]		
					(b) [X]		
3	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION						
	Delaware						
		5	SOLE VOTING				
			0				
NUMBER OF SHARES	-	6	SHARED VOTIN	NG POWER			
BENEFICIAL OWNED	.LY		705,000 (see	e Item 4)			
BY EACH	-	7	SOLE DISPOSI	ITIVE POWER			
REPORTING PERSON			0				
WITH	-	8	SHARED DISPO	OSITIVE POWER			
			705,000 (see				
9	AGGREGATE AN	TNUON	BENEFICIALLY	Y OWNED BY EACH REPOR	TING PERSON		
	705,000 (see Item 4)						
10	CHECK BOX II	THE	AGGREGATE AN	MOUNT IN ROW (9) EXCL	UDES CERTAIN SHARES		
	[ ]						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	4.4% (see Item 4)						
12							
	00						
*SEE INSTRUCTION BEFORE FILLING OUT							

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CUSIP No.	393657101	_	13G	Page	3 of 10	) Pages	
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON						
	S.A.C. Capit	S.A.C. Capital Management, LLC					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*						
					(a) [		
	(b) [X]					l 	
3	SEC USE ONLY						
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION						
	Delaware						
		5	SOLE VOTING POWER				
			0				
NUMBER OF SHARES	-	6	SHARED VOTING POWER				
BENEFICIAL OWNED	LY		705,000 (see Item 4)				
BY EACH	-	7	SOLE DISPOSITIVE POWER				
REPORTING PERSON			0				
WITH	-	8	SHARED DISPOSITIVE POWER				
			705,000 (see Item 4)				
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	705,000 (see Item 4)						
10	CHECK BOX IE	THE	AGGREGATE AMOUNT IN ROW (9) EXC	LUDES (	CERTAIN	SHARES	
	[ ]						
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)							
4.4% (see Item 4)							
12	TYPE OF REPO	RTING	G PERSON*				
	00						
		*SEE	INSTRUCTION BEFORE FILLING OUT				

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CUSIP No.	393657101	_	13G	Pa 	age 4 of 1	0 Pages		
1	1 NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON							
	Sigma Capital Management, LLC							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*							
	(b) [X]							
	CITIZENSHIP OR PLACE OF ORGANIZATION							
1	Delaware							
		 5	SOLE VOTING POWER					
		9	0					
NUMBER OF SHARES	-	 6	SHARED VOTING POWER					
BENEFICIAL OWNED	LY	Ü	100,000 (see Item 4)					
BY EACH	-	 7						
REPORTING PERSON			0					
WITH	-	 8	SHARED DISPOSITIVE POWER					
			100,000 (see Item 4)					
9	AGGREGATE A	 MOUNT	BENEFICIALLY OWNED BY EACH	REPORTIN	 IG PERSON			
	100,000 (see Item 4)							
10	CHECK BOX II	THE	AGGREGATE AMOUNT IN ROW (9)	EXCLUDE	S CERTAIN	SHARES		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)							
	0.6% (see Item 4)							
12 TYPE OF REPORTING PERSON*								
	00							
		*SEE	INSTRUCTION BEFORE FILLING	OUT				

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CUSIP No.	393657101		13G	Page 5 of 10 Pages			
		_					
1	1 NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON						
	Steven A. Cohen						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*						
				(a) [ ]			
				(b) [X]			
3	SEC USE ONLY						
4	CITIZENSHIP	CITIZENSHIP OR PLACE OF ORGANIZATION					
	United State	United States					
		5	SOLE VOTING POWER				
NUMBER OF			0				
NUMBER OF SHARES	-	6	SHARED VOTING POWER				
BENEFICIAI OWNED	тГХ		805,000 (see Item 4)				
BY EACH	-	7	SOLE DISPOSITIVE POWER				
REPORTING PERSON			0				
WITH	-	8	SHARED DISPOSITIVE POWER				
			805,000 (see Item 4)				
9	AGGREGATE AN	 MOUNT	BENEFICIALLY OWNED BY EACH REPORT	··································			
	805,000 (see Item 4)						
10		THE	AGGREGATE AMOUNT IN ROW (9) EXCLU	 JDES CERTAIN SHARES			
11	PERCENT OF (		REPRESENTED BY AMOUNT IN ROW (9)				
	5.1% (see It						
12	TYPE OF REPO	⊃K I IN(	LEVOCIA.				
	IN 						
		*SEE	INSTRUCTION BEFORE FILLING OUT				

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Item 1(a) Name of Issuer:

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The Greenbrier Companies, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

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One Centerpointe Drive, Suite 200

Lake Oswego, OR 97035

Items 2(a) Name of Person Filing:

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This statement is filed by: (i) S.A.C. Capital Advisors, LLC, ("SAC Capital Advisors") with respect to shares of common stock, without par value ("Shares"), of the Issuer beneficially owned by S.A.C. Capital Associates, LLC ("SAC Capital Associates") and S.A.C. MultiQuant Fund, LLC ("SAC MultiQuant"); (ii) S.A.C. Capital Management, LLC, ("SAC Capital Management") with respect to Shares beneficially owned by SAC Capital Associates and SAC MultiQuant; (iii) Sigma Capital Management, LLC ("Sigma Management") with respect to Shares beneficially owned by Sigma Capital Associates, LLC ("Sigma Capital Associates") and (iv) Steven A. Cohen with respect to Shares beneficially owned by SAC Capital Advisors, SAC Capital Management, SAC Capital Associates, SAC MultiQuant, Sigma Management and Sigma Capital Associates.

Item 2(b) Address of Principal Business Office:

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The address of the principal business office of (i) SAC Capital Advisors and Mr. Cohen is 72 Cummings Point Road, Stamford, Connecticut 06902 and (ii) SAC Capital Management and Sigma Management is 540 Madison Avenue, New York, New York 10022.

Item 2(c) Citizenship:

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SAC Capital Advisors, SAC Capital Management and Sigma Management are Delaware limited liability companies. Mr.  $\,$ 

Cohen is a United States citizen.

Item 2(d) Title of Class of Securities:

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Common Stock, without par value

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Item 2(e) CUSIP Number:

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393657101

Item 3 Not Applicable

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The percentages used herein are calculated based upon the Shares issued and outstanding as of June 21, 2006 as reported on the Issuer's quarterly report on Form 10-Q filed with the Securities and Exchange Commission by the Issuer for the quarterly period ended May 31, 2006.

As of the close of business on August 16, 2006:

- 1. S.A.C. Capital Advisors, LLC
- (a) Amount beneficially owned: 705,000
- (b) Percent of class: 4.4%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 705,000
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 705,000
- 2. S.A.C. Capital Management, LLC
- (a) Amount beneficially owned: 705,000
- (b) Percent of class: 4.4%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 705,000
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 705,000
- 3. Sigma Capital Management, LLC
- (a) Amount beneficially owned: 100,000
- (b) Percent of class: 0.6%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 100,000
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 100,000

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- 4. Steven A. Cohen
- (a) Amount beneficially owned: 805,000
- (b) Percent of class: 5.1%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 805,000
- (iii) Sole power to dispose or direct the disposition:  $\ensuremath{\text{-0-}}$
- (iv) Shared power to dispose or direct the disposition: 805,000

SAC Capital Advisors, SAC Capital Management, Sigma Management and Mr. Cohen own directly no Shares. Pursuant to investment agreements, each of SAC Capital Advisors and SAC Capital Management share all investment and voting power with respect to the securities held by SAC Capital Associates and SAC MultiQuant. Pursuant to an investment

management agreement, Sigma Management maintains investment and voting power with respect to the securities held by Sigma Capital Associates. Mr. Cohen controls each of SAC Capital Advisors, SAC Capital Management, and Sigma Management. By reason of the provisions of Rule 13d-3 of the Securities Exchange Act of 1934, as amended, each of (i) SAC Capital Advisors, SAC Capital Management and Mr. Cohen may be deemed to own beneficially 705,000 Shares (constituting approximately 4.4% of the Shares outstanding) and (ii) Sigma Management and Mr. Cohen may be deemed to own beneficially 100,000 shares (constituting approximately 0.6% of the Shares outstanding). Each of SAC Capital Advisors, SAC Capital Management, Sigma Management and Mr. Cohen disclaim beneficial ownership of any of the securities covered by this statement.

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Item 5	Ownership of Five Percent or Less of a Class:
	If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. []
Item 6	Ownership of More than Five Percent on Behalf of Another
	Person:
	Not Applicable
Item 7	Identification and Classification of the
	Subsidiary Which Acquired the Security Being
	Reported on By the Parent Holding Company:
	Not Applicable
Item 8	Identification and Classification of Members of the Group:
	Not Applicable
Item 9	Notice of Dissolution of Group:
	Not Applicable
Item 10	Certification:

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of

the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  ${\tt I}$  certify that the information set forth in this statement is true, complete and correct.

Dated: August 17, 2006

S.A.C. CAPITAL ADVISORS, LLC

By: /s/ Peter Nussbaum

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Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

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Name: Peter Nussbaum Title: Authorized Person

SIGMA CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

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Name: Peter Nussbaum Title: Authorized Person

STEVEN A. COHEN

By: /s/ Peter Nussbaum

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Name: Peter Nussbaum
Title: Authorized Person

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