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CHEMFIRST INC Form 8-K July 23, 2001

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

> July 6, 2001 _____

(Date of Earliest Event Reported)

ChemFirst Inc.

(Exact Name of Registrant as Specified in Its Charter)

Mississippi	001-12547	64-0679456
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
700 North Street, P. O. Jackson, MS	Box 1249	39215-1249
(Address of Principal Execut	ive Offices)	(Zip Code)

(601) 948-7550

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 2. Acquisition or Disposition of Assets

ChemFirst Inc.'s disposition of certain assets of two of its wholly owned subsidiaries to Albemarle Corporation is described in the ChemFirst Inc. news releases dated June 14, 2001 and July 9, 2001, attached hereto as Exhibits 99.1 and 99.2, respectively.

The base selling price was determined using a multiple of projected cash flows for the sites involved, with the ultimate consideration negotiated between the respective parties.

- Item 7. Financial Statements and Exhibits
 - (a) Not applicable.

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- (b) Not applicable.
- (c) Exhibits:
 - 99.1 ChemFirst Inc. news release issued June 14, 2001.
 - 99.2 ChemFirst Inc. news release issued July 9, 2001.
 - 99.3 Pro forma financial information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHEMFIRST INC.

Date: July 20, 2001 By: /s/ Max P. Bowman

Max P. Bowman, Vice President, Finance

and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	ChemFirst Inc. news release dated June 14, 2001.
99.2	ChemFirst Inc. news release dated July 9, 2001.
99.3	Pro forma financial information.