

Edgar Filing: SYSTEMAX INC - Form SC 13G/A

SYSTEMAX INC
Form SC 13G/A
February 08, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)

(Amendment No. 6) (1)

SYSTEMAX INC.
(Name of Issuer)

COMMON STOCK, \$.01 PAR VALUE
(Title of Class of Securities)

871851 10 1
(CUSIP Number)

DECEMBER 31, 2001
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- ☐ Rule 13d-1(b)
☐ Rule 13d-1(c)
☒ Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

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1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Richard Leeds

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

- NUMBER OF 5. SOLE VOTING POWER

SHARES 8,498,524

- BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 2,010,212

- EACH 7. SOLE DISPOSITIVE POWER

REPORTING 8,498,524

- PERSON 8. SHARED DISPOSITIVE POWER

WITH 2,010,212

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10,508,736

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

30.81%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSONS	
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
Richard Leeds	
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a) ☐
	(b) ☒
3. SEC USE ONLY	
4. CITIZENSHIP OR PLACE OF ORGANIZATION	
United States	
NUMBER OF	5. SOLE VOTING POWER
SHARES	6,654,943
BENEFICIALLY	6. SHARED VOTING POWER
OWNED BY	2,110,212
EACH	7. SOLE DISPOSITIVE POWER
REPORTING	6,654,943
PERSON	8. SHARED DISPOSITIVE POWER
WITH	2,110,212
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
8,765,155	
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
☐	
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
25.70%	
12. TYPE OF REPORTING PERSON*	
IN	

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 871851 10 1

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Bruce Leeds

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF 5. SOLE VOTING POWER

SHARES 6,654,941

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 2,110,212

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 6,654,941

PERSON 8. SHARED DISPOSITIVE POWER

WITH 2,110,212

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,765,153

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

25.70%

12. TYPE OF REPORTING PERSON*

IN

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*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Michael Leeds

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

- | | |
|-----------|----------------------|
| NUMBER OF | 5. SOLE VOTING POWER |
| SHARES | -0- |

- | | |
|--------------|------------------------|
| BENEFICIALLY | 6. SHARED VOTING POWER |
| OWNED BY | -0- |

- | | |
|-----------|---------------------------|
| EACH | 7. SOLE DISPOSITIVE POWER |
| REPORTING | -0- |

- | | |
|--------|-----------------------------|
| PERSON | 8. SHARED DISPOSITIVE POWER |
| WITH | -0- |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

-0-

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0%

12. TYPE OF REPORTING PERSON*

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IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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-
1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Generations Partners, L.P.
11-3296824

-
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

-
3. SEC USE ONLY

-
4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

-
- | | | |
|-----------|----|-------------------|
| NUMBER OF | 5. | SOLE VOTING POWER |
|-----------|----|-------------------|

SHARES	1,844,083
--------	-----------

-
- | | | |
|--------------|----|---------------------|
| BENEFICIALLY | 6. | SHARED VOTING POWER |
|--------------|----|---------------------|

OWNED BY	-0-
----------	-----

-
- | | | |
|------|----|------------------------|
| EACH | 7. | SOLE DISPOSITIVE POWER |
|------|----|------------------------|

REPORTING	1,844,083
-----------	-----------

-
- | | | |
|--------|----|--------------------------|
| PERSON | 8. | SHARED DISPOSITIVE POWER |
|--------|----|--------------------------|

WITH	-0-
------	-----

-
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,844,083

-
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

-
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.41%

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12. TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Paul Leeds

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF	5.	SOLE VOTING POWER
-----------	----	-------------------

SHARES	231,327
--------	---------

BENEFICIALLY	6.	SHARED VOTING POWER
--------------	----	---------------------

OWNED BY	-0-
----------	-----

EACH	7.	SOLE DISPOSITIVE POWER
------	----	------------------------

REPORTING	231,327
-----------	---------

PERSON	8.	SHARED DISPOSITIVE POWER
--------	----	--------------------------

WITH	-0-
------	-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

231,327

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☒

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.67%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

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Page 8 of 32 Pages

1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Carol Leeds

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF 5. SOLE VOTING POWER

SHARES 10,000

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY -0-

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 10,000

PERSON 8. SHARED DISPOSITIVE POWER

WITH -0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

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[]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.02%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Nancy Leeds Bunt

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

(b) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF 5. SOLE VOTING POWER

SHARES 466,812

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 3,200

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 466,812

PERSON 8. SHARED DISPOSITIVE POWER

WITH 3,200

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

470,012

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10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.38%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

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Page 10 of 32 Pages

1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Michele Rosenberg

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF 5. SOLE VOTING POWER

SHARES 2,000

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 2,273,118

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 2,000

PERSON 8. SHARED DISPOSITIVE POWER

WITH 2,273,118

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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2,275,118

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.67%

12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

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Page 11 of 32 Pages

1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

The Richard Leeds Irrevocable Trust
13-7039966

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF	5.	SOLE VOTING POWER
-----------	----	-------------------

SHARES	438,557
--------	---------

BENEFICIALLY	6.	SHARED VOTING POWER
--------------	----	---------------------

OWNED BY	-0-
----------	-----

EACH	7.	SOLE DISPOSITIVE POWER
------	----	------------------------

REPORTING	438,557
-----------	---------

PERSON	8.	SHARED DISPOSITIVE POWER
--------	----	--------------------------

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WITH

-0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

438,557

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.28%

12. TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

13G

Page 12 of 32 Pages

1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

The Robert Leeds Irrevocable Trust

13-7045037

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF	5.	SOLE VOTING POWER
-----------	----	-------------------

SHARES	438,557
--------	---------

BENEFICIALLY	6.	SHARED VOTING POWER
--------------	----	---------------------

OWNED BY	-0-
----------	-----

EACH	7.	SOLE DISPOSITIVE POWER
------	----	------------------------

REPORTING	438,557
-----------	---------

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PERSON 8. SHARED DISPOSITIVE POWER

WITH -0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

438,557

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.28%

12. TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

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Page 13 of 32 Pages

1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

The Bruce Leeds Irrevocable Trust
13-7039904

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

(b) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF 5. SOLE VOTING POWER

SHARES 438,557

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY -0-

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EACH	7.	SOLE DISPOSITIVE POWER
REPORTING		438,557
PERSON	8.	SHARED DISPOSITIVE POWER
WITH		-0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

438,557

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.28%

12. TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

The David Leeds Grantor Trust
11-6386642

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []
(b) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF	5.	SOLE VOTING POWER
SHARES		231,327

BENEFICIALLY	6.	SHARED VOTING POWER
--------------	----	---------------------

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OWNED BY -0-

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 231,327

PERSON 8. SHARED DISPOSITIVE POWER

WITH -0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

231,327

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.68%

12. TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

The 1997 Richard Leeds Grantor Retained Annuity Trust
13-7110411

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF 5. SOLE VOTING POWER

SHARES	-0-	
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6. SHARED VOTING POWER	
	-0-	
	7. SOLE DISPOSITIVE POWER	
	-0-	
	8. SHARED DISPOSITIVE POWER	
	-0-	
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
-0-		
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*		
[]		
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
0.0%		
12. TYPE OF REPORTING PERSON*		
OO		
*SEE INSTRUCTIONS BEFORE FILLING OUT!		
CUSIP No. 871851 10 1	13G	Page 16 of 32 Pages
1. NAME OF REPORTING PERSONS		
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)		
The 1997 Robert Leeds Grantor Retained Annuity Trust		
13-7110412		
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
(a) []		
(b) [X]		
3. SEC USE ONLY		
4. CITIZENSHIP OR PLACE OF ORGANIZATION		
New York		

NUMBER OF	5.	SOLE VOTING POWER
SHARES	-0-	
BENEFICIALLY	6.	SHARED VOTING POWER
OWNED BY	-0-	
EACH	7.	SOLE DISPOSITIVE POWER
REPORTING	-0-	
PERSON	8.	SHARED DISPOSITIVE POWER
WITH	-0-	
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
-0-		
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*		
☐		
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
0.0%		
12. TYPE OF REPORTING PERSON*		
OO		
*SEE INSTRUCTIONS BEFORE FILLING OUT!		
CUSIP No. 871851 10 1	13G	Page 17 of 32 Page
1. NAME OF REPORTING PERSONS		
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)		
The 1997 Bruce Leeds Grantor Retained Annuity Trust		
13-7110407		
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
(a) ☐		
(b) ☒		
3. SEC USE ONLY		
4. CITIZENSHIP OR PLACE OF ORGANIZATION		

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New York

NUMBER OF	5.	SOLE VOTING POWER
SHARES	-0-	
BENEFICIALLY	6.	SHARED VOTING POWER
OWNED BY	-0-	
EACH	7.	SOLE DISPOSITIVE POWER
REPORTING	-0-	
PERSON	8.	SHARED DISPOSITIVE POWER
WITH	-0-	

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
-0-

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
[]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0.0%

12. TYPE OF REPORTING PERSON*
OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

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1.	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) The 1997 Richard Leeds Grantor Retained Annuity Trust II 13-7113589
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]
3.	SEC USE ONLY

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4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF 5. SOLE VOTING POWER

SHARES 269,149

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY -0-

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 269,149

PERSON 8. SHARED DISPOSITIVE POWER

WITH -0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

269,149

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.79%

12. TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

The 1997 Robert Leeds Grantor Retained Annuity Trust II
13-7113590

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

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3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF 5. SOLE VOTING POWER

SHARES 269,149

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY -0-

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 269,149

PERSON 8. SHARED DISPOSITIVE POWER

WITH -0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

269,149

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.79%

12. TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

13G

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

The 1997 Bruce Leeds Grantor Retained Annuity Trust II
13-7113588

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

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(b) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF 5. SOLE VOTING POWER

SHARES 269,149

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY -0-

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 269,149

PERSON 8. SHARED DISPOSITIVE POWER

WITH -0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

269,149

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.79%

12. TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

GML Partners, L.P.

13-3983149

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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF	5.	SOLE VOTING POWER
-----------	----	-------------------

SHARES	235,850
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BENEFICIALLY	6.	SHARED VOTING POWER
--------------	----	---------------------

OWNED BY	-0-
----------	-----

EACH	7.	SOLE DISPOSITIVE POWER
------	----	------------------------

REPORTING	235,850
-----------	---------

PERSON	8.	SHARED DISPOSITIVE POWER
--------	----	--------------------------

WITH	-0-
------	-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

235,850

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.69%

12. TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 871851 10 1

13G

Page 22 of 32 Pages

1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

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The Richard Leeds Family Irrevocable Trust
13-7084941

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐
(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF	5.	SOLE VOTING POWER
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SHARES	50,000
--------	--------

BENEFICIALLY	6.	SHARED VOTING POWER
--------------	----	---------------------

OWNED BY	-0-
----------	-----

EACH	7.	SOLE DISPOSITIVE POWER
------	----	------------------------

REPORTING	50,000
-----------	--------

PERSON	8.	SHARED DISPOSITIVE POWER
--------	----	--------------------------

WITH	-0-
------	-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

50,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.15%

12. TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSONS	
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
The Robert Leeds Family Irrevocable Trust	
13-7083942	
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a) ☐
	(b) ☒
3. SEC USE ONLY	
4. CITIZENSHIP OR PLACE OF ORGANIZATION	
New York	
NUMBER OF	5. SOLE VOTING POWER
SHARES	50,000
BENEFICIALLY	6. SHARED VOTING POWER
OWNED BY	-0-
EACH	7. SOLE DISPOSITIVE POWER
REPORTING	50,000
PERSON	8. SHARED DISPOSITIVE POWER
WITH	-0-
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
50,000	
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
☐	
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
0.15%	
12. TYPE OF REPORTING PERSON*	
OO	

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 871851 10 1

13G

Page 24 of 32 Pages

1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

The Bruce Leeds Family Irrevocable Trust
13-7083943

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF 5. SOLE VOTING POWER

SHARES 50,000

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY -0-

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 50,000

PERSON 8. SHARED DISPOSITIVE POWER

WITH -0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

50,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.15%

12. TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1(a). Name of Issuer:

Systemax Inc. (the "Company")

Item 1(b). Address of Issuer's Principal Executive Offices:

22 Harbor Park Drive
Port Washington, NY 11050

Item 2(a). Name of Person Filing:

This statement is filed on behalf of the persons identified in Item 4 below. In accordance with Rule 13d-1(f)(1) under the Securities Exchange Act of 1934, as amended, each person filing this statement acknowledges that it is responsible for the completeness and accuracy of the information contained herein concerning that person, but is not responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Item 2(b). Address of Principal Business Office, or if None, Residence:

- (1) For: Richard Leeds, Robert Leeds, Bruce Leeds, Generations Partners, L.P., The Richard Leeds Irrevocable Trust, The Robert Leeds Irrevocable Trust, The Bruce Leeds Irrevocable Trust, The 1997 Richard Leeds Grantor Retained Annuity Trust, The Robert Leeds Grantor Retained Annuity Trust, The 1997 Bruce Leeds Grantor Retained Annuity Trust, The 1997 Richard Leeds Grantor Retained Annuity Trust II, The Robert Leeds Grantor Retained Annuity Trust II, The 1997 Bruce Leeds Grantor Retained Annuity Trust II, The Richard Leeds Family Irrevocable Trust, The Robert Leeds Family Irrevocable Trust and The Bruce Leeds Family Irrevocable Trust:

Systemax Inc.
22 Harbor Park Drive
Port Washington, NY 11050

- (2) For: Michele Rosenberg:

Cornick Garber & Sandler LLP
630 Third Avenue
10th Floor
New York, NY 10017

- (3) For: Michael Leeds and Carol Leeds:

800 South Ocean Boulevard
Boca Raton, FL 33432

- (4) For: Paul Leeds and The David Leeds Grantor Trust:

6141 Hollows Lane
Delray Beach, FL 33484

- (5) For: Nancy Leeds Bunt and GML Partners, L.P.:

320 Central Park West
Apt. 10A
New York, NY 10025

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Item 2(c). Citizenship:

Each of the persons filing this statement is a United States citizen, a limited partnership organized under the laws of a state of the United States or a trust created or governed under the laws of a state of the United States.

Item 2(d). Title of Class of Securities:

This statement relates to the Company's Common Stock, par value \$.01 per share (the "Common Stock").

Item 2(e). CUSIP Number:

871851 10 1

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

Not applicable.

Item 4(a), (b) and (c). Ownership.

Richard Leeds is the beneficial owner of 10,508,736 shares of Common Stock of the Company, representing 30.81% of the total number of shares outstanding as of December 31, 2001. Richard Leeds has (i) sole power to vote or to direct the vote and to dispose or direct the disposition of 8,498,524 of such shares (including 1,844,083 shares owned by Generations Partners, L.P., a limited partnership of which Richard Leeds is the general partner) and (ii) shared power to vote or to direct the vote and to dispose or to direct the disposition of 1,515,412 of such shares as co-trustee for trusts for the benefit of his brothers children and 494,800 of such shares as a member of Aspire Partners LLC, a limited liability company that is the general partner of Aspire Partners, L.P.

Robert Leeds is the beneficial owner of 8,765,155 shares of Common Stock of the Company, representing 25.70% of the total number of shares outstanding as of December 31, 2001. Robert Leeds has (i) sole power to vote or to direct the vote and to dispose or direct the disposition of 6,654,943 of such shares and (ii) shared power to vote or to direct the vote and to dispose or to direct the disposition of 1,615,412 of such shares as co-trustee for trusts for the benefit of his brothers children and 494,800 of such shares as a member of Aspire Partners LLC, a limited liability company that is the general partner of Aspire Partners, L.P.

Bruce Leeds is the beneficial owner of 8,765,153 shares of Common Stock of the Company, representing 25.70% of the total number of shares outstanding as of December 31, 2001. Bruce Leeds has (i) sole power to vote or to direct the vote and to dispose or direct the disposition of 6,654,941 of such shares and (ii) shared power to vote or to direct the vote and to dispose or to direct the disposition of 1,615,412 of such shares as co-trustee for trusts for the benefit of his brothers children and 494,800 of such shares as a member of Aspire Partners LLC, a limited liability company that is the general partner of Aspire Partners, L.P.

Michael Leeds is not the beneficial owner of any shares of Common Stock of the Company as of December 31, 2001.

Generations Partners, L.P. is the beneficial owner, and has sole power to vote or to direct the vote and to dispose or direct the disposition, of 1,844,083 shares of Common Stock of the Company, representing 5.41% of the total number of shares outstanding as of December 31, 2001.

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Paul Leeds is the beneficial owner and has sole power to vote or to direct the vote and to dispose or direct the disposition of 231,327 shares owned by The David Leeds Grantor Trust, for which Paul Leeds acts as trustee, representing 0.67% of the total number of shares outstanding as of December 31, 2001.

Carol Leeds is the beneficial owner, and has sole power to vote or to direct the vote and to dispose or to direct the disposition, of 10,000 shares of Common Stock of the Company, representing 0.02% of the total number of shares outstanding as of December 31, 2001.

Nancy Leeds Bunt is the beneficial owner of 470,012 shares of Common Stock of the Company, representing 1.38% of the total number of shares outstanding as of December 31, 2001. Nancy Leeds Bunt has (i) sole power to vote or to direct the vote and to dispose or to direct the disposition of 466,812 of such shares (including 235,850 shares owned by GML Partners, L.P., a limited partnership of which Nancy Leeds Bunt is the general partner, and 1,000 shares as custodian for Jake Edward Bunt, and (ii) shared power to vote or to direct the vote and to dispose or to direct the disposition of 3,200 of such shares, all of which are held in her name in retirement and other accounts.

Michele Rosenberg is the beneficial owner of 2,275,118 shares of Common Stock of the Company, representing 6.67% of the total number of shares outstanding as of December 31, 2001. Ms. Rosenberg has (i) sole power to vote or to direct the vote and to dispose or to direct the disposition of 2,000 of such shares and (ii) shared power to vote or to direct the vote and to dispose or to direct the disposition of 2,273,118 of such shares as co-trustee for trusts for the benefit of the children of Richard Leeds, Robert Leeds and Bruce Leeds.

Each of The Richard Leeds Irrevocable Trust, The Robert Leeds Irrevocable Trust and The Bruce Leeds Irrevocable Trust is the beneficial owner, and has sole power to vote or to direct the vote and to dispose or direct the disposition, of 438,557 shares of Common Stock of the Company, representing 1.28% of the total number of shares outstanding as of December 31, 2001.

The David Leeds Grantor Trust is the beneficial owner, and has sole power to vote or to direct the vote and to dispose or direct the disposition, of 231,327 shares of Common Stock of the Company, representing 0.68% of the total number of shares outstanding as of December 31, 2001.

The 1997 Richard Leeds Grantor Retained Annuity Trust, 1997 Robert Leeds Grantor Retained Annuity Trust and 1997 Bruce Leeds Grantor Retained Annuity Trust are not the beneficial owners of any shares of Common Stock of the Company.

Each of The 1997 Richard Leeds Grantor Retained Annuity Trust II, The 1997 Robert Leeds Grantor Retained Annuity Trust II and The 1997 Bruce Leeds Grantor Retained Annuity Trust II is the beneficial owner, and has sole power to dispose or direct the disposition, of 269,147 shares of Common Stock of the Company representing 0.79% of the total number of shares outstanding as of December 31, 2001.

GML Partners, L.P. is the beneficial owner, and has the sole power to vote or to direct the vote and to dispose or to direct the disposition, of 235,850 shares of Common Stock of the Company representing 0.69% of the total number of outstanding shares as of December 31, 2001.

Each of The Richard Leeds Family Irrevocable Trust, The Robert Leeds Family Irrevocable Trust and The Bruce Leeds Family Irrevocable Trust is the beneficial owner, and has sole power to vote or to direct the vote and to dispose or direct the disposition, of 50,000 shares of Common Stock of the Company, representing 0.15% of the total number of shares outstanding as of December 31, 2001.

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The Company and each of the persons listed above (each, "Holder") have entered into a stockholders agreement which contains, among other things, certain restrictions with respect to the transferability of certain shares of Common Stock held by the Holders, certain provisions regarding the election of directors, certain registration rights granted by the Company with respect to certain shares held by the Holders and certain provisions which may require a Holder to transfer stock in certain circumstances.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

See Item 4 above.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 8, 2002

/s/ Richard Leeds

Richard Leeds

/s/ Richard Leeds

Robert Leeds

/s/ Bruce Leeds

Bruce Leeds

/s/ Michael Leeds

Michael Leeds

/s/ Paul Leeds

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Paul Leeds

/s/ Carol Leeds

Carol Leeds

/s/ Nancy Leeds Bunt

Nancy Leeds Bunt

/s/ Michele Rosenberg

Michele Rosenberg

GENERATIONS PARTNERS, L.P.

By: /s/ Richard Leeds

Richard Leeds, General Partner

THE RICHARD LEEDS IRREVOCABLE TRUST

By: /s/ Bruce Leeds

Bruce Leeds, as Trustee

By: /s/ Robert Leeds

Robert Leeds, as Trustee

By: /s/ Michele Rosenberg

Michele Rosenberg, as Trustee

THE ROBERT LEEDS IRREVOCABLE TRUST

By: /s/ Bruce Leeds

Bruce Leeds, as Trustee

By: /s/ Richard Leeds

Richard Leeds, as Trustee

By: /s/ Michele Rosenberg

Michele Rosenberg, as Trustee

THE BRUCE LEEDS IRREVOCABLE TRUST

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By: /s/ Robert Leeds

Robert Leeds, as Trustee

By: /s/ Richard Leeds

Richard Leeds, as Trustee

By: /s/ Michele Rosenberg

Michele Rosenberg, as Trustee

THE DAVID LEEDS GRANTOR TRUST

By: /s/ Paul Leeds

Paul Leeds, as Trustee

THE 1997 RICHARD LEEDS GRANTOR RETAINED
ANNUITY TRUST

By: /s/ Bruce Leeds

Bruce Leeds, as Trustee

By: /s/ Robert Leeds

Robert Leeds, as Trustee

By: /s/ Michele Rosenberg

Michele Rosenberg, as Trustee

THE 1997 ROBERT LEEDS GRANTOR RETAINED
ANNUITY TRUST

By: /s/ Richard Leeds

Richard Leeds, as Trustee

By: /s/ Bruce Leeds

Bruce Leeds, as Trustee

By: /s/ Michele Rosenberg

Michele Rosenberg, as Trustee

THE 1997 BRUCE LEEDS GRANTOR RETAINED

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ANNUITY TRUST

By: /s/ Richard Leeds

Richard Leeds, as Trustee

By: /s/ Robert Leeds

Robert Leeds, as Trustee

By: /s/ Michele Rosenberg

Michele Rosenberg, as Trustee

THE 1997 RICHARD LEEDS GRANTOR RETAINED
ANNUITY TRUST II

By: /s/ Bruce Leeds

Bruce Leeds, as Trustee

By: /s/ Robert Leeds

Robert Leeds, as Trustee

By: /s/ Michele Rosenberg

Michele Rosenberg, as Trustee

THE 1997 RICHARD LEEDS GRANTOR RETAINED
ANNUITY TRUST

By: /s/ Bruce Leeds

Bruce Leeds, as Trustee

By: /s/ Robert Leeds

Robert Leeds, as Trustee

By: /s/ Michele Rosenberg

Michele Rosenberg, as Trustee

GML PARTNERS, L.P.

By: /s/ Nancy Leeds Bunt

Nancy Leeds Bunt, General Partner

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THE RICHARD LEEDS FAMILY IRREVOCABLE
TRUST

By: /s/ Robert Leeds

Robert Leeds, as Trustee

By: /s/ Bruce Leeds

Bruce Leeds, as Trustee

By: /s/ Michele Rosenberg

Michele Rosenberg, as Trustee

THE ROBERT LEEDS FAMILY IRREVOCABLE
TRUST

By: /s/ Richard Leeds

Richard Leeds, as Trustee

By: /s/ Bruce Leeds

Bruce Leeds, as Trustee

By: /s/ Michele Rosenberg

Michele Rosenberg, as Trustee

THE BRUCE LEEDS FAMILY IRREVOCABLE
TRUST

By: /s/ Richard Leeds

Richard Leeds, as Trustee

By: /s/ Robert Leeds

Robert Leeds, as Trustee

By: /s/ Michele Rosenberg

Michele Rosenberg, as Trustee