

SUPETEL HOSPITALITY INC

Form 4

June 10, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0287  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
REAL ESTATE STRATEGIES LP2. Issuer Name and Ticker or Trading  
Symbol  
SUPETEL HOSPITALITY INC  
[SPPR]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

2 CHURCH STREET,

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/06/2014☐ Director ☒ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☐ Form filed by One Reporting Person  
☒ Form filed by More than One Reporting  
Person

HAMILTON, D0 HM CX

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	06/06/2014		A	937,500	A	\$ 1.6	949,223 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount Number Shares
Subscription Rights (right to buy)	\$ 1.6	06/06/2014		M	937,500	05/19/2014 06/06/2014	Common Stock 937

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REAL ESTATE STRATEGIES LP 2 CHURCH STREET HAMILTON, D0 HM CX	X	X		
ELSZTAIN EDUARDO S 108 LER PISO CAPITAL FEDERAL BUENOS AIRES ARGENTINA SOUTH AMERICA, C1 00000	X	X		
AGROINVESTMENT STOCK CORP RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X		
CONSULTORES ASSETS MANAGEMENT STOCK CORP BOLIVAR 108, PISO 2? BUENOS AIRES, C1 C1066AAD	X	X		
CONSULTORES VENTURE CAPITAL LTD RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X		
CONSULTORES VENTURE CAPITAL URUGUAY STOCK CORP RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X		
CRESUD INC MORENO 877 BUENOS AIRES, C1 C1091AAQ	X	X		
Ifis LTD FLORIDA 537, PISO 18?	X	X		

BUENOS AIRES, C1 C1005AAK

INVERSIONES FINANCIERAS DEL SUR STOCK CORP

ruta 8, KM. 17.500

EDIFICIO 3, LOCAL 3

MONTEVIDEO, X3 91600

X

X

IRSA INVESTMENTS & REPRESENTATIONS INC

BOLIVAR 108

BUENOS AIRES, C1 C1066AAD

X

X

## Signatures

/s/ Real Estate Strategies L.P. by Eduardo S. Elsztain, Chairman of the Board

06/10/2014

\_\_Signature of Reporting Person

Date

/s/ Eduardo S. Elsztain

06/10/2014

\_\_Signature of Reporting Person

Date

/s/ Consultores Assets Management S.A., by Eduardo S. Elsztain, Chairman of the Board

06/10/2014

\_\_Signature of Reporting Person

Date

/s/ Consultores Venture Capital Limited by Eduardo S. Elsztain, Director of the Board

06/10/2014

\_\_Signature of Reporting Person

Date

/s/ Cresud Sociedad Anonima Comercial by Eduardo S. Elsztain, Chairman of the Board

06/10/2014

\_\_Signature of Reporting Person

Date

/s/ Consultores Venture Capital Uruguay SA, by Eduardo S. Elsztain, Chairman of the Board

06/10/2014

\_\_Signature of Reporting Person

Date

/s/ Agroinvestment S.A. by Eduardo S. Elsztain, Chairman of the Board

06/10/2014

\_\_Signature of Reporting Person

Date

/s/ IRSA Inversiones y Representaciones Sociedad Anonima by Eduardo S. Elsztain,  
Chairman of the Board

06/10/2014

\_\_Signature of Reporting Person

Date

/s/ IFIS Limited by Eduardo S. Elsztain, Director of the Board

06/10/2014

\_\_Signature of Reporting Person

Date

/s/ Inversiones Financieras del Sur S.A. by Eduardo S. Elsztain, Chairman of the Board

06/10/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

1. Members of the board of directors of the Issuer were designated by contractual right by Real Estate Strategies L.P. and as a
2. Please also see Exhibit.
3. This Form 4 is being filed in two parts due to the ten person reporting limitation of the electronic filing system. Part 1 is be

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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